

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
852,028 1 0	Annual Appropriation,— Vote—Development of Water-power .. .. .	986,547 3 9		34,805 16 0		951,741 7 9	
367,109 0 9	Interest and other Charges on Loans and Capital Liability ..	373,247 14 10				373,247 14 10	
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .					50,000 0 0	
..	Transfer to Electric Supply Sinking Fund Account .. .. .					11,000 0 0	
67,129 18 2	Balances at end of Nine Months,—						
14,497 6 0	Cash* .. .. .			200,194 9 7			
	Imprests outstanding .. .. .			1,031 2 8			
81,627 4 2						201,225 12 3	
£1,300,764 5 11	Totals .. .. .					£1,587,214 14 10	

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,000 0 0	Securities redeemed before maturity,— Stock .. .. .	50 0 0	..	50 0 0
..	Securities redeemed at maturity,— Death Duty Stock .. .. .	4,000 0 0	..	4,000 0 0
..	Advances to Southland Electric-power Board repaid .. .. .	12,000 0 0	..	12,000 0 0
5,679 15 1	Balances at end of Nine Months,— Cash* .. .. .			450 15 5
5,000 0 0	Investment Account,— Securities held .. .. .			5,000 0 0
£11,679 15 1	Totals .. .. .			£21,500 15 5

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .			1,859,375 0 0
£2,023,437 10 0	Totals .. .. .			£2,023,437 10 0

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.