

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 29TH JANUARY, 1940.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	*20,036,595	5,445,014	4,659,296	3,909,264	7,811,292	2,938,210	44,799,671
(b) Time liabilities in New Zealand	12,164,557	4,330,942	5,907,283	3,184,585	5,119,494	1,020,537	31,727,398
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	113,576	472,747	120,951	1,467,186	357,120	74,765	2,606,345
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	86,705	291,947	466	51,276	43,400	69,385	543,179
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	13,570,578	49,824	351,699	972,396	4,288,107	553,734	19,786,338
Totals	45,972,011	10,590,474	11,039,695	9,584,707	17,619,413	4,656,631	99,462,931

* Includes transfers from Long-term Mortgage Department of £373,711.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	6,899,940	1,976,732	1,820,359	1,500,726	1,424,156	791,835	14,413,748
(f) Overseas assets in respect of New Zealand business—							
(1) In London	3,748,473	..	1,075,022	1,070,905	2,842,080	236,750	8,973,230
(2) Elsewhere than in London	1,464,350	468,762	..	19,480	114,761	..	2,067,353
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	595	595
(2) Subsidiary coin held in New Zealand	336,151	97,662	95,890	75,630	129,068	36,985	771,386
(h) Aggregate advances in New Zealand	22,507,838	5,718,658	6,817,858	4,070,488	9,155,584	1,568,068	49,838,494
(h) Aggregate discounts in New Zealand	24,528	20,590	3,874	34,924	24,998	14,423	123,337
(i) Reserve Bank of New Zealand notes	2,591,482	442,337	534,273	342,060	897,768	172,226	4,980,086
(k) Securities held in New Zealand—							
(1) Government	7,506,090	1,832,433	358,425	2,420,642	2,381,211	1,705,594	16,204,395
(2) Other than Government	252,685	..	1,000	..	..	..	253,685
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	640,474	33,300	332,994	49,912	649,787	130,155	1,836,622
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	45,972,011	10,590,474	11,039,695	9,584,707	17,619,413	4,656,631	99,462,931

(h h) Aggregate unexercised overdraft authorities, £26,642,210.

Wellington, New Zealand, 20th February, 1940.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 29TH DAY OF JANUARY, 1940.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	829,413	11 3
Debentures and debenture stock	500,000	0 0	Transfers to Bank	373,711	8 9
Transfers from Bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£1,203,125	0 0		£1,203,525	0 0

Wellington, New Zealand, 20th February, 1940.

T. P. HANNA, Chief Cashier.