

Work.	Cost.	Name of Contractor.
Hawera-Wanganui State Highway, Westmere Section— Reconstruction and sealing $3\frac{1}{2}$ miles	£ s. d. 12,011 0 6	K. Tomsett.
Wallaceville Animal Health Laboratory—Erection of vaccine store and packing-room	341 16 4	Nicholas and Goss.
Napier—Palmerston North State Highway—Mahakarakeke Stream Bridge	3,942 17 6	Rope Construction Co., Ltd.
Christchurch—Lyttelton State Highway, Heathcote River— Evans Pass—Preparation and sealing	7,036 8 4	British Pavements (Canty.), Ltd.
Greymouth Post-office—Renovations	242 12 6	E. and H. Holmes.
Christchurch—Timaru State Highway—Hinds River Bridge	4,551 0 0	G. B. Saunders.
Clarence River Bridge—North Bank—Formation and metalling	3,033 7 6	Southern Cross Construction Co., Ltd.
Section 64, Hamilton—Penstock lighting, units 5 and 6 ..	17,864 4 9	Hume Steel, Ltd.
Morrinsville District High School	879 7 8	W. S. Goosman, Ltd.
Gisborne—Napier via Hangaroa—Surfaceman's cottage ..	825 0 0	F. J. Hodder.
Dannevirke High School—Alterations and additions ..	367 5 0	Johnson and Mollgaard.
Invercargill—Bluff State Highway, Invercargill—Green- hills—Sealing	3,229 10 11	Southland Construction Co., Ltd.
Dunedin—Gore State Highway, McNab—Gore Section— Sealing	832 9 6	Southland Construction Co., Ltd.
National Park—Wanganui State Highway, Aberfeldie Hill— Sealing	5,057 11 8	Mathews and Kirkby.
St. Helen's Hospital, Nurses' Home—Fire-escapes ..	216 5 0	H. A. Jones.
Gisborne—Napier via Hangaroa—Supply and delivery of 1,040 yards shingle	1,131 0 0	Clark and Son.
Lyttelton—Motukarara Main Highway, Borough Boundary— Governor's Bay—Preparation, priming, and sealing	3,379 0 0	Neuchatel Asphalte Co. (A'sia.), Ltd.
Christchurch—Channeys Main Highway, Shirley—Styx River—Bituminous sealing course	3,900 0 0	British Pavements (Canty.), Ltd.
Waikaremoana Lower Development—Dismantling, removal, and re-erection of Y.M.C.A. building	308 0 0	F. R. Hamilton.
Poukawa School—Ground improvements	418 0 0	I. I. Lancaster.
Gisborne—Te Araroa—Tokomaru Bay—Supply of metal	366 13 4	Amalgamated Transport.

Wellington, 6th March, 1940.

J. WOOD, Engineer-in-Chief.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON
MONDAY, 11TH MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
1. General Reserve Fund		1,500,000	0 0	7. Reserve—			
2. Bank-notes		17,996,274	10 0	(a) Gold		2,801,839	0 0
3. Demand liabilities—				(b) Sterling exchange*		11,844,357	2 0
(a) State		10,250,952	0 3	(c) Gold exchange .. .. .		..	..
(b) Banks		11,041,546	19 8	8. Subsidiary coin		161,858	15 10
(c) Other		142,657	16 6	9. Discounts—			
4. Time deposits .. .. .		..	..	(a) Commercial and agricultural bills .. .. .		..	..
5. Liabilities in currencies other than New Zealand currency		12,751	18 2	(b) Treasury and local-body bills .. .. .		..	..
6. Other liabilities		842,278	11 8	10. Advances—			
				(a) To the State or State undertakings—			
				(1) Marketing Department		3,356,505	9 5
				(2) For other purposes		20,260,000	0 0
				(b) To other public authorities .. .. .		..	..
				(c) Other .. .. .		..	..
				11. Investments		3,166,018	6 5
				12. Bank buildings .. .. .		..	..
				13. Other assets		195,883	2 7
		£(N.Z.)41,786,461	16 3			£(N.Z.)41,786,461	16 3

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 37.111 per cent.

W. H. WELSH, Chief Accountant.