

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 26TH FEBRUARY, 1940.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	*21,605,454	5,193,625	5,059,677	4,175,129	8,139,791	2,974,294	47,147,970
(b) Time liabilities in New Zealand	11,956,321	4,402,104	5,869,941	3,180,021	5,086,036	1,026,815	31,521,238
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	203,976	528,751	96,899	1,570,569	399,280	47,370	2,846,845
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	115,601	131,137	531	70,924	55,800	55,992	429,985
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	12,981,840	39,393	192,569	872,291	4,087,609	612,107	18,785,809
Totals	46,863,192	10,295,010	11,219,617	9,868,934	17,768,516	4,716,578	100,731,847

* Includes transfers from Long-term Mortgage Department of £373,799.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	8,775,505	2,041,214	1,876,958	1,948,742	1,857,110	811,754	17,311,283
(f) Overseas assets in respect of New Zealand business—							
(1) In London	4,511,878	..	1,547,355	1,174,956	2,957,400	360,986	10,552,575
(2) Elsewhere than in London	1,289,069	400,068	..	20,175	160,442	..	1,869,754
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	329	329
(2) Subsidiary coin held in New Zealand	337,630	104,811	90,810	77,689	137,819	28,384	777,143
(h) Aggregate advances in New Zealand	21,023,746	5,398,311	6,480,180	3,780,861	8,766,285	1,534,972	46,984,355
(h) Aggregate discounts in New Zealand	22,083	19,900	2,057	24,571	26,454	15,681	110,746
(i) Reserve Bank of New Zealand notes	2,501,603	464,973	525,895	323,885	779,377	128,723	4,724,461
(k) Securities held in New Zealand—							
(1) Government	7,506,090	1,832,433	362,098	2,468,143	2,433,412	1,705,594	16,307,770
(2) Other than Government	252,686	..	1,000	..	..	..	253,686
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	642,897	33,300	333,264	49,912	650,217	130,155	1,839,745
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	46,863,192	10,295,010	11,219,617	9,868,934	17,768,516	4,716,578	100,731,847

(h h) Aggregate unexercised overdraft authorities, £29,252,249.

Wellington, New Zealand, 15th March, 1940.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 26TH DAY OF FEBRUARY, 1940.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	829,326	6 3
Debentures and debenture stock	500,000	0 0	Transfers to Bank	373,798	13 9
Transfers from Bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	<u>£1,203,125</u>	<u>0 0</u>		<u>£1,203,125</u>	<u>0 0</u>

Wellington, New Zealand, 15th March, 1940.

T. P. HANNA, Chief Cashier.