

*Crown Land set apart as a Permanent State Forest.*

[I.S.] GALWAY, Governor-General.  
A PROCLAMATION.

BY virtue and in exercise of the powers and authorities conferred upon me by section eighteen of the Forests Act, 1921-22, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby set apart the Crown land described in the Schedule hereto as a permanent State forest.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.—AUCKLAND FOREST-CONSERVATION REGION.

ALL that area in the North Auckland Land District, Waitemata County, containing by admeasurement 4 acres 2 roods 13 perches, more or less, situated in Block XIII, Waiwera Survey District, and being Allotment 164, Ararimu Parish. As the same is more particularly delineated on the plan No. 17/38, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered red. (North Auckland plan 30327.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 16th day of January, 1940.

FRANK LANGSTONE,  
Commissioner of State Forests.

GOD SAVE THE KING!

*Authorizing the Borrowing by the Buller Hospital Board by way of Hypothecation of Debentures issued in respect of Portion (£29,450) of a Loan of £32,250.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of January, 1940.

Present:

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the fifteenth day of March, one thousand nine hundred and thirty-nine, consent was given to the raising in New Zealand by the Buller Hospital Board (hereinafter called "the said local authority") of the sum of thirty-two thousand two hundred and fifty pounds (£32,250) by a loan to be known as "Building Loan, 1939" (hereinafter called "the said loan"), such consent being given subject to the determinations as to borrowing and repayment therein set out, including, *inter alia*, the provision that the rate of interest that might be paid in respect of the said loan or any part thereof should be such as should not produce to the lender or lenders a rate or rates exceeding three pounds ten shillings (£3 10s.) per centum per annum:

And whereas by Order in Council made on the twenty-second day of November, one thousand nine hundred and thirty-nine, the rate of interest that may be paid in respect of the said loan has been increased to four pounds five shillings (£4 5s.) per centum per annum:

And whereas the said local authority, pending the raising of the said loan in accordance with the said determinations, is desirous of borrowing a portion thereof, being an amount of twenty-nine thousand four hundred and fifty pounds (£29,450) (hereinafter called "the said sum") or part thereof by hypothecation or mortgage pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of the debentures authorized to be issued in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section eight of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority, pending the

raising of the said sum in accordance with the said determinations, borrowing the said amount of twenty-nine thousand four hundred and fifty pounds (£29,450) or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds ten shillings (£4 10s.) per centum per annum, and hereby prescribes that the money borrowed by the hypothecation or mortgage of the said debentures shall, pending the raising of the said sum, be repaid by annual instalments equivalent to the instalments of principal which would have been repaid if on the first day on which any moneys are borrowed by such hypothecation or mortgage the whole of the said sum of twenty-nine thousand four hundred and fifty pounds (£29,450) had been raised on the terms prescribed by the Order in Council made on the fifteenth day of March, one thousand nine hundred and thirty-nine.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/58/8.)

*Authorizing the Borrowing by the Waikato Hospital Board by way of Hypothecation of Debentures issued in respect of Portion (£5,150) of a Loan of £8,500.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of January, 1940.

Present:

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the ninth day of June, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waikato Hospital Board (hereinafter called "the said local authority") of the sum of eight thousand five hundred pounds (£8,500) by a loan to be known as "Building Loan, 1939," such consent being given subject to the determinations as to borrowing and repayment therein set out including, *inter alia*, the provision that the rate of interest that might be paid in respect of the said loan or any part thereof should be such as should not produce to the lender or lenders a rate or rates exceeding four pounds five shillings (£4 5s.) per centum per annum:

And whereas the said loan has not yet been raised:

And whereas by Order in Council made on the seventeenth day of January, one thousand nine hundred and forty, the aforesaid determinations were varied in respect of the sum of five thousand one hundred and fifty pounds (£5,150) (hereinafter called "the said sum"):

And whereas the said local authority, pending the raising of the said sum in accordance with the said determinations, is desirous of borrowing the said sum or part thereof by hypothecation or mortgage pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of the debentures authorized to be issued in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section eight of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority, pending the raising of the said sum in accordance with the said determinations, borrowing the said sum of five thousand one hundred and fifty pounds (£5,150) or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds ten shillings (£4 10s.) per centum per annum, and hereby prescribes that the moneys borrowed by the hypothecation or mortgage of the said debentures shall, pending the raising of the said sum, be repaid by annual instalments of not less than seven hundred and fifty pounds (£750) each, the first such instalment to be paid not later than one year after the first day from which interest to the lender or lenders is computed on the said sum of five thousand one hundred and fifty pounds (£5,150) or any part thereof so raised.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/512/5.)