

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 25TH DECEMBER, 1939.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 18,376,690	£ 4,685,295	£ 4,559,382	£ 3,684,747	£ 7,202,277	£ 2,831,500	£ 41,339,891
(b) Time liabilities in New Zealand	12,261,133	4,428,455	5,851,963	3,162,041	5,140,767	1,022,106	31,866,465
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	148,642	454,931	49,001	1,362,409	251,720	84,176	2,350,879
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	69,002	238,814	144	38,926	23,560	50,779	421,225
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	13,632,012	244,487	175,478	848,926	4,745,474	483,800	20,130,177
Totals	44,487,479	10,051,982	10,635,968	9,097,049	17,363,798	4,472,361	96,108,637

* Includes transfers from Long-term Mortgage Department of £370,140.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 6,217,986	£ 1,509,582	£ 2,241,670	£ 871,764	£ 1,875,915	£ 820,272	£ 13,537,189
(f) Overseas assets in respect of New Zealand business—							
(1) In London	3,743,707	Dr. 223,076	815,019	948,250	2,413,040	236,897	8,156,913
(2) Elsewhere than in London	1,294,655	304,465	..	12,041	113,059	..	1,724,220
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	367	367
(2) Subsidiary coin held in New Zealand	262,462	58,274	81,966	61,756	92,388	34,151	590,997
(h) Aggregate advances in New Zealand	23,115,392	6,163,550	6,501,367	4,439,125	9,229,595	1,560,219	51,009,248
(h) Aggregate discounts in New Zealand	24,360	20,512	6,149	37,941	24,710	14,470	128,142
(i) Reserve Bank of New Zealand notes	2,027,932	329,866	297,696	255,618	584,222	170,296	3,665,630
(k) Securities held in New Zealand—							
(1) Government	6,905,832	1,632,433	358,226	2,420,643	2,381,211	1,505,534	15,203,879
(2) Other than Government	256,236	..	1,000	..	..	..	257,236
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	638,917	33,300	332,875	49,911	649,658	130,155	1,834,816
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	44,487,479	10,051,982	10,635,968	9,097,049	17,363,798	4,472,361	96,108,637

(h h) Aggregate unexercised overdraft authorities, £25,375,393.

Wellington, New Zealand, 18th January, 1940.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 25TH DAY OF DECEMBER, 1939.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	833,385	4 7
Debentures and debenture stock	500,400	0 0	Transfers to Bank	370,139	15 5
Transfers from Bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	<u>£1,203,525</u>	<u>0 0</u>		<u>£1,203,525</u>	<u>0 0</u>

Wellington, New Zealand, 18th January, 1940.

T. P. HANNA, Chief Cashier.