

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 25TH MARCH, 1940.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	*21,693,604	5,362,309	4,923,335	4,162,503	7,761,906	2,735,980	46,639,637
(b) Time liabilities in New Zealand	11,798,505	4,414,969	5,736,241	3,161,759	5,063,950	1,070,106	31,245,530
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	183,329	544,713	71,086	1,620,330	328,600	38,612	2,786,670
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	98,364	23,314	184	74,119	50,840	44,916	291,737
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	11,969,601	28,631	122,963	744,989	3,684,368	395,569	16,946,121
Totals	45,743,403	10,373,936	10,853,809	9,763,700	16,889,664	4,285,183	97,909,695

* Includes transfers from Long-term Mortgage Department of £391,715.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	6,993,046	1,365,143	1,574,150	2,344,464	1,089,449	496,186	13,862,438
(f) Overseas assets in respect of New Zealand business—							
(1) In London	4,681,393	766,102	1,583,173	1,194,953	2,444,040	437,608	11,107,269
(2) Elsewhere than in London	1,411,213	396,408	..	18,195	133,818	..	1,959,634
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	241	241
(2) Subsidiary coin held in New Zealand	276,121	85,354	77,752	69,188	111,973	21,948	642,336
(h) Aggregate advances in New Zealand	21,039,939	5,539,728	6,616,489	3,773,248	9,453,011	1,582,114	48,004,529
(h) Aggregate discounts in New Zealand	40,998	21,108	6,378	38,216	25,678	24,534	156,912
(i) Reserve Bank of New Zealand notes	2,026,993	334,360	348,444	258,710	488,437	86,803	3,543,747
(k) Securities held in New Zealand—							
(1) Government	8,378,196	1,832,433	312,098	2,016,814	2,495,009	1,505,594	16,540,144
(2) Other than Government	252,686	..	1,000	..	..	..	253,686
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	642,818	33,300	334,325	49,912	648,249	130,155	1,838,759
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	45,743,403	10,373,936	10,853,809	9,763,700	16,889,664	4,285,183	97,909,695

(h h) Aggregate unexercised overdraft authorities, £28,801,527.

Wellington, New Zealand, 16th April, 1940.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 25TH DAY OF MARCH, 1940.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	811,409	11 6
Debentures and debenture stock	500,000	0 0	Transfers to Bank	391,715	8 6
Transfers from Bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£1,203,125	0 0		£1,203,125	0 0

Wellington, New Zealand, 16th April, 1940.

T. P. HANNA, Chief Cashier.