

3. The said sum or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

4. The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/169/12.)

Varying the Determinations in respect of the Cook Hospital Board's Loan of £9,400.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of May, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the thirteenth day of December, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Cook Hospital Board (hereinafter called "the said local authority") of the sum of nine thousand four hundred pounds (£9,400) by a loan to be known as "Building Extension Loan, 1939" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to vary certain of the determinations in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing as follows:—

(1) In lieu of the term of twenty (20) years specified in clause one of the said Order in Council the term shall be fifteen (15) years.

(2) In lieu of provision being made for the repayment of the said loan by the establishment of a sinking fund in respect thereof as specified in clause three of the said Order in Council the said loan shall be repaid as follows:—

(a) By thirty equal payments of three hundred and fifty-one pounds four shillings (£351 4s.), one of such payments to be made at the end of every half-year commencing from the date on which the said loan is raised. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of four pounds five shillings (£4 5s.) per centum per annum on the amount of the principal for the time being outstanding at the beginning of each such half-year and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the fifteenth year from the date of the raising of the said loan of a sum equal to the amount to which the principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid thirty (30) half-yearly payments.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/575/1.)

Imposing Levy on the Owners of Coal-mines situated within the Waikato Rescue-station Levy Area.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 23rd day of April, 1940.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by section six, subsection four, of the Coal-mines Amendment Act, 1936, it is provided that every rescue-station established in accordance with section six of the said Act shall be established in respect of an area to be defined by the Minister of Mines by notice published in the *Gazette*:

And whereas by section six, subsection five, of the said Act it is provided that for the purpose of recouping the cost of the establishment and maintenance of any such rescue-station the Governor-General, by Order in Council, may from time to time impose levies on the owners of coal-mines situated within the area defined in respect of such rescue-station, not exceeding in respect of any mine for any year a levy computed at the rate of one penny for every ton or part of a ton of marketable coal raised from the mine during the preceding year ended on the thirty-first day of December:

And whereas the Minister of Mines by notice appearing in the *New Zealand Gazette* of the twenty-second day of February, one thousand nine hundred and forty, defined an area in respect of which a rescue-station might be established:

And whereas the Minister of Mines is establishing a rescue-station (hereinafter called the Waikato Rescue-station) in respect of the coal-mining area defined in the said notice:

Now, therefore, in pursuance and exercise of the powers and authorities conferred on him by the said section six, subsection five, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby for the purpose of recouping the cost of the establishment and maintenance of the Waikato Rescue-station impose on the owners of coal-mines situated within the area defined in the said notice in respect of each mine within the said area a levy computed at the rate of three-farthings for every ton or part of a ton of marketable coal raised from the mine during the year ended on the thirty-first day of December, one thousand nine hundred and thirty-nine.

C. A. JEFFERY,
Clerk of the Executive Council.

(Mines N. 8/58/9.)

Imposing Levy on the Owners of Coal-mines situated within the Ohai Rescue-station Levy Area.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 23rd day of April, 1940.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by section six, subsection four, of the Coal-mines Amendment Act, 1936, it is provided that every rescue-station established in accordance with section six of the said Act shall be established in respect of an area to be defined by the Minister of Mines by notice published in the *Gazette*:

And whereas by section six, subsection five, of the said Act it is provided that for the purpose of recouping the cost of the establishment and maintenance of any such rescue-station the Governor-General, by Order in Council, may from time to time impose levies on the owners of coal-mines situated within the area defined in respect of such rescue-station, not exceeding in respect of any mine for any year a levy computed at the rate of one penny for every ton or part of a ton of marketable coal raised from the mine during the preceding year ended on the thirty-first day of December:

And whereas the Minister of Mines by notice appearing in the *New Zealand Gazette* of the twenty-ninth day of February, one thousand nine hundred and forty, defined an area in respect of which a rescue-station might be established:

And whereas the Minister of Mines is establishing a rescue-station (hereinafter called the Ohai Rescue-station) in respect of the coal-mining area defined in the said notice:

Now, therefore, in pursuance and exercise of the powers and authorities conferred on him by the said section six, subsection five, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby for the purpose of recouping the cost of the establishment and maintenance of the Ohai Rescue-station impose on the owners of coal-mines situated within the area defined in the said notice in respect of each mine within the said area a levy computed at the rate of one penny for every ton or part of a ton of marketable coal raised from the mine during the year ended on the thirty-first day of December, one thousand nine hundred and thirty-nine.

C. A. JEFFERY,
Clerk of the Executive Council.

(Mines N. 8/58/10.)