

Abstract of Railways Working Account.

FOUR-WEEKLY PERIOD ENDED 31ST MARCH, 1940, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1939-40.	1938-39.	Variation.	1939-40.	1938-39.	Variation.	1939-40.	1938-39.
	£	£	£	£	£	£	£	£
Kaihu .. .. .	349	392	- 43	521	962	- 441	172	570
Gisborne .. .. .	1,930	2,600	- 670	1,862	2,701	- 839	68	101
North Island main line and branches	540,783	478,473	+ 62,310	387,239	334,531	+ 52,708	153,544	143,942
South Island main line and branches	308,353	293,347	+ 15,006	231,537	227,953	+ 3,584	76,816	65,394
Westport .. .. .	8,049	8,042	+ 7	5,967	6,415	- 448	2,082	1,627
Nelson .. .. .	1,263	1,430	- 167	1,422	1,689	- 267	159	259
Picton .. .. .	5,796	4,948	+ 848	4,380	4,770	- 390	1,416	178
Total railway operation ..	866,523	789,232	+ 77,291	632,928	579,021	+ 53,907	233,595	210,211
Miscellaneous revenue .. .. .	31,834	37,705	- 5,871	..	..	..	31,834	37,705
Lake Wakatipu steamers .. .. .	768	752	+ 16	938	929	+ 9	170	177
Refreshment-rooms, advertising, road services, and other subsidiary services	96,965	83,038	+ 13,927	80,317	71,589	+ 8,728	16,648	11,449
Departmental dwellings .. .. .	11,025	10,642	+ 383	15,922	15,704	+ 218	4,897	5,062
Total .. .. .	1,007,115	921,369	+ 85,746	730,105	667,243	+ 62,862	277,010	254,126

1ST APRIL, 1939, TO 31ST MARCH, 1940 (366 days), WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1938, TO 31ST MARCH, 1939 (365 days).

	Revenue.			Expenditure.			Net Revenue.	
	1939-40.	1938-39.	Variation.	1939-40.	1938-39.	Variation.	1939-40.	1938-39.
	£	£	£	£	£	£	£	£
	3,127	3,994	- 867	9,915	12,766	- 2,851	6,788	8,772
	28,037	30,950	- 2,913	32,527	33,573	- 1,046	4,490	2,623
	5,493,475	4,894,072	+ 599,403	4,774,382	4,538,604	+ 235,778	719,093	355,468
	3,086,845	2,934,006	+ 152,839	2,971,928	2,932,934	+ 38,994	114,917	1,072
	97,098	94,228	+ 2,870	81,822	79,229	+ 2,593	15,276	14,999
	10,015	11,143	- 1,128	23,517	22,273	+ 1,244	13,502	11,130
	43,040	36,666	+ 6,374	49,029	44,253	+ 4,776	5,989	7,587
	8,761,637	8,005,059	+ 756,578	7,943,120	7,663,632	+ 279,488	818,517	341,427
	393,846	369,330	+ 24,516	..	..	..	393,846	369,330
	7,362	7,168	+ 194	11,120	11,313	- 193	3,758	4,145
	894,336	829,885	+ 64,451	851,624	782,186	+ 69,438	42,712	47,699
	141,889	133,945	+ 7,944	204,175	187,193	+ 16,982	62,286	53,248
	10,199,070	9,345,387	+ 853,683	9,010,039	8,644,324	+ 365,715	1,189,031	701,063

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

	Four-weekly Period.			Year to Date.		
	1939-40.	1938-39.	Variation.	1939-40.	1938-39.	Variation.
	£	£	£	£	£	£
Passengers .. .. .	245,059	138,241	+ 106,818	2,119,335	1,785,646	+ 333,689
Parcels, luggage, and mails .. .. .	39,289	32,949	+ 6,340	330,024	334,170	- 4,146
Goods .. .. .	565,821	603,086	- 37,265	6,109,293	5,694,936	+ 414,357
Labour and demurrage .. .. .	16,354	14,956	+ 1,398	202,985	190,307	+ 12,678
Total railway operating revenue	866,523	789,232	+ 77,291	8,761,637	8,005,059	+ 756,578
Passengers .. .. . No.	1,841,453	1,440,134	+ 401,319	24,454,014	23,265,768	+ 1,188,246
Live-stock .. .. . Tons	85,727	80,706	+ 5,021	596,652	621,755	- 25,103
Timber .. .. .	40,771	45,073	- 4,302	518,940	501,644	+ 17,296
Other goods .. .. .	570,331	626,202	- 55,871	6,558,358	6,415,613	+ 142,745
Total goods .. .. .	696,829	751,981	- 55,152	7,673,950	7,539,012	+ 134,938
Road Services—						
Passengers .. .. . No.	643,022	458,838	+ 184,184	6,665,999	5,732,282	+ 933,717
Revenue: Passenger .. .. . £	37,682	30,761	+ 6,921	363,899	346,503	+ 17,396
Goods .. .. . £	4,097	18,448	- 14,351	148,859	159,109	- 10,250

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

	Four-weekly Period.			Year to Date.		
	1939-40.	1938-39.	Variation.	1939-40.	1938-39.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works .. .. .	116,723	98,919	+ 17,804	1,468,268	1,375,829	+ 92,439
Signals and electrical appliances	18,823	16,433	+ 2,390	197,949	186,546	+ 11,403
Rolling-stock .. .. .	151,095	150,632	+ 463	1,896,366	1,832,615	+ 63,751
Transportation—						
Locomotive .. .. .	150,185	133,306	+ 16,879	1,891,262	1,812,857	+ 78,405
Traffic .. .. .	186,774	169,620	+ 17,154	2,250,905	2,208,310	+ 42,595
General charges .. .. .	Cr. 4,154	Cr. 3,377	- 777	78,268	82,236	- 3,968
Superannuation subsidy .. .. .	13,482	13,488	- 6	160,102	165,239	- 5,137
Total operating expenses .. .. .	632,928	579,021	+ 53,907	7,943,120	7,663,632	+ 279,488
Net operating revenue .. .. .	233,595	210,211	+ 23,384	818,517	341,427	+ 477,090
Total railway operating revenue	866,523	789,232	+ 77,291	8,761,637	8,005,059	+ 756,578

Capital cost of open lines as at 31st March, 1939 .. .. . £ 58,676,608  
 Capital cost of open lines as at 31st March, 1938 .. .. . £ 56,065,187