The total estimated quantity of timber in cubic feet is 104,959, or in board feet 848,240, made up as follows :-

Species.		Cubic Feet.		Board Feet.	
Rimu			104,164	843,470	
Kahikatea	••	••	795	4,770	
			104,959	848,240	

Upset price : £744. Term : Two years.

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Terms of Payment.

A marked cheque for one-sixth of the amount tendered, together with £1 ls. license fee, must accompany the tender, and the balance be paid in five equal quarterly instalments, the first of which shall be paid three months after the date of sale, and the others at quarterly intervals thereafter.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satis-faction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from

the date of maturity to the date of payment. 2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22,

accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions. 3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be en-titled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber. 4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee

and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Con-servator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that b. The attention of all tenders is than to the fact that the the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is pre-pared to pay for the timber. The highest or any tender will pared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is sub-mitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests. 8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders. 9. If no tender is accepted for the timber herein mentioned it will remain open for application for three months from the date tenders close. 10. Tenders should be on the special form obtainable from

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Hokitika," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

COURTENEY BIGGS, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that REGINALD GEORGE HARWOOD MANLEY, care of Post-office, Auckland, Company-manager, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Thursday, the 9th day of May, 1940, at 10.30 o'clock a.m.

Dated at Auckland, this 30th day of April, 1940.

A. W. WATTERS, Official Assignee. In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that VIOLET STOTT, of Te Awamutu, trading as Te Awamutu Art Cabinet Co. was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Te Awamutu, on Wednesday, the 1st day of May, 1940, at 11.15

o'clock a.m. Dated at Hamilton, this 23rd day of April, 1940. V. R. CROWHURST, Official Assignee.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that BENJAMIN FLAVELL, of Manunui, Farm Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Taumarunui, on Tuesday, the 7th day of May, 1940, at 11.30 o'clock a.m.

Dated at Hamilton, this 30th day of April, 1940. V. R. CROWHURST,

Official Assignee.

In Bankruptcy.

In the Estate of MARY JANE MCMINN, of Ohura, Storekeeper. NOTICE is hereby given that a second dividend of 2s. 6d. in the pound, making a total dividend to date of 12s. 6d. in the pound, is now payable at my office on all proved claims.

Dated at New Plymouth, this 29th day of April, 1940. L. W. LOUISSON

Official Assignee.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that REX PAVIOUB, of Hastings, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, at Hastings, on Monday, the 13th day of May, 1940, at 2.15 o'clock p.m.

Dated at Napier, this 29th day of April, 1940.

W. HARTE Official Assignee.

In Bankruptcy.-In the Supreme Court, holden at Napier.

OTICE is hereby given that statements of accounts Notice is nerecy given that statements of accounts and balance-sheets in respect of the undermentioned estates, together with the report of the Audit Office thereon, have been duly filed in the above Court; and I hereby further give notice that at the sitting of the said Court, to be holden on Monday, the 20th day of May, 1940, I intend to apply for an order releasing me from the administration of the said estates :--

Mitchell, Paul, of Nuhaka, Contractor.

Murro, Lucky, of Whakaki, Labourer. Munro, Lucky, of Whakaki, Labourer. Thomson, Robert Alexander, of Wairoa, Butcher.

Rees, Clara Jane, of Wairoa, Settler. Nattrass, Alice Mabel, Wood and Coal Merchant, wife of Robert Lullen Nattrass, of Rautahuna, Contractor.

Nicholas, Frederick Easter, of Wairoa, Contractor. Williams, Arthur Joseph, of Ardkeen (near Wairoa),

Roadman. Cooper, Robert Hilliard, of . Tahaenui (near Nuhaka),

Labourer. Crothall, Frank, of Wairoa, Butcher. Davies, Alfred Newton, of Wairoa, Painter.

Dated this 18th day of April, 1940.

H. G. JAMIESON,

Official Assignee.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that HUGH GEMMELL BEHAN, of Hastings, Labourer, was this day adjudged bank-rupt; and I hereby summon a meeting of creditors to be holden at the Courthouse at Hastings, on Friday, the 10th day of May, 1940, at 2.15 o'clock p.m.

Dated at Napier, this 26th day of April, 1940.

W. HARTE, Official Assignee.