

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 29TH APRIL, 1940.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 22,163,454	£ 5,636,358	£ 5,338,565	£ 4,116,933	£ 8,136,128	£ 2,771,750	£ 48,163,188
(b) Time liabilities in New Zealand	11,548,138	4,505,195	5,707,307	3,150,965	5,287,797	1,051,808	31,251,210
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	200,019	67,556	98,203	1,685,946	338,520	71,459	2,461,703
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	144,699	25,365	94	70,744	62,000	30,474	333,376
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	13,174,438	58,426	390,901	957,873	4,250,147	446,675	19,278,460
Totals	47,230,748	10,292,900	11,535,070	9,982,461	18,074,592	4,372,166	101,487,937

* Includes transfers from Long-term Mortgage Department of £391,715.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 7,470,041	£ 2,086,922	£ 1,833,942	£ 2,076,461	£ 1,066,164	£ 807,083	£ 15,340,613
(f) Overseas assets in respect of New Zealand business—							
(1) In London	4,701,923	326,157	1,935,910	1,496,041	2,804,880	369,324	11,634,235
(2) Elsewhere than in London	1,628,467	125,889	..	21,263	156,414	..	1,932,033
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	504	504
(2) Subsidiary coin held in New Zealand	318,371	105,335	87,310	72,813	134,648	24,521	742,998
(h) Aggregate advances in New Zealand	21,672,743	5,467,492	6,634,928	3,831,196	10,100,105	1,590,433	49,296,897
(h) Aggregate discounts in New Zealand	88,341	35,532	14,469	41,548	34,156	29,864	243,910
(i) Reserve Bank of New Zealand notes	2,435,629	353,640	431,038	324,534	634,307	114,688	4,293,836
(k) Securities held in New Zealand—							
(1) Government	8,028,196	1,732,433	262,098	2,068,693	2,494,856	1,305,594	15,891,870
(2) Other than Government	249,375	..	1,000	..	..	..	250,375
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	637,662	59,500	334,375	49,912	649,062	130,155	1,860,666
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	47,230,748	10,292,900	11,535,070	9,982,461	18,074,592	4,372,166	101,487,937

(h h) Aggregate unexercised overdraft authorities, £29,144,801.

Wellington, New Zealand, 22nd May, 1940.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 29TH DAY OF APRIL, 1940.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	811,409	11 6
Debentures and debenture stock	500,000	0 0	Transfers to Bank	391,715	8 6
Transfers from Bank .. .. .	..	..	Other assets .. .. .	..	..
Other liabilities .. .. .	..	..	
	<u>£1,203,125</u>	<u>0 0</u>		<u>£1,203,125</u>	<u>0 0</u>

Wellington, New Zealand, 22nd May, 1940.

T. P. HANNA, Chief Cashier.