

Year ended 31st MARCH, 1940, compared with the Year ended 31st MARCH, 1939—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1939. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1,337,784 8 9	Annual Appropriation,— Vote—Development of Water-power .. .. .	1,485,511 6 3	59,793 0 4	1,425,718 5 11			
544,207 18 7	Interest and other charges on Loans and Capital Liability ..	..	..	552,666 7 8			
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	210,000 0 0			
179,641 7 2	Transfer to Electric Supply Sinking Fund Account .. .. .	..	..	585,130 14 8			
7,000 5 9	Balances at end of Year,—						
8,926 5 2	Cash* .. .. .	..	50,887 1 2				
15,926 10 11	Imprests outstanding .. .. .	..	..	50,887 1 2			
£2,077,560 5 5	Totals .. .. .	..	..	£2,824,402 9 5			

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,000 0 0	Securities redeemed at maturity,—			
..	Stock .. .. .	..	..	10,195 0 0
	Death Duty Stock .. .. .	..	..	10,195 0 0
180,000 0 0	Securities redeemed before maturity,—			
..	Stock .. .. .	..	..	560,788 9 11
	Advances to Southland Electric-power Board repaid .. .. .	..	..	12,000 0 0
2,115 2 3	Balances at end of Year,—			
	Cash* .. .. .	..	..	7,648 0 2
8,206 0 0	Investment Account,—			
	Securities held .. .. .	..	..	5,000 0 0
£191,321 2 3	Totals .. .. .	..	..	£595,631 10 1

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ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£2,023,437 10 0

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.