

Year ended 31st MARCH, 1940, compared with the Year ended 31st MARCH, 1939—continued.

PROMOTION FUND.

YEAR ENDED 31st MARCH, 1939. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1940.		
		Gross.	Credits.	Net.
£ s. d. 299,985 0 0 5,404,458 19 4 65,407 5 2 703,957 1 10	Administration expenses Grants and Payments Loans Allowances	£ s. d. 192,349 16 2 8,584 14 2 6,609 10 3	£ s. d.	£ s. d. 192,349 16 2 8,584 14 2 6,609 10 3
6,473,808 6 4		207,544 0 7	.. .. .	207,544 0 7
32,123 2 4 420 18 3	Balances at end of Year,— Cash* Imprests outstanding .. .. .	.. .. ... .. ... .. .	.. .. ... .. ... .. .	.. .. ... .. ... .. .
32,544 0 7				
175,000 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	.. .. .
£6,681,352 6 11	Totals .. .. .	.. .. .	.. .. .	£207,544 0 7

ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Land for Settlements	£ s. d.	£ s. d.	£ s. d.
193,217 18 4	.. .. .	178,232 15 10	24 2 6	178,208 13 4
447,430 9 9	Interest and other Charges on Loans and Capital Liability .. .. .	.. .. .	.. .. .	536,521 14 8
13,038 8 0 9 16 8	Expenditure charged on proceeds of Sales of Lands,— Crown Lands National Endowment Lands .. .. .	.. .. . .. .. .	.. .. . .. .. .	9,682 6 4
13,048 4 8		.. .. .	.. .. .	9,682 6 4
.. .. .	Finance Act, 1932 (No. 2), Section 6,— Transfer of receipts from Hutt Valley Settlement Lands as a credit to Sales and Capital Receipts, Land Act, 1924, Section 20, in satisfaction of value of Crown Lands declared to be subject to the Hutt Valley Settlement Act, 1925 .. .. .	.. .. .	.. .. .	1,450 0 0
.. .. .	Amortization of Debt,— Transfer to Loans Redemption Account .. .. .	.. .. .	.. .. .	3,206 0 0
182,831 9 4 5 19 5	Balances at end of Year,— Cash* Imprests outstanding .. .. .	.. .. . .. .. .	378,548 9 2 228 8 1	378,776 17 3
182,837 8 9				
722,945 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	594,385 15 9
£1,559,479 1 6	Totals .. .. .	.. .. .	.. .. .	£1,702,231 7 4

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.