

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1939.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1940.	
£	s. d.		£	s. d.
759,623	17 8	Balance at beginning of Year,— Cash	24,399	1 10
100,000	0 0	Investment Account— Securities held
19,008,906	0 0	Securities issued in renewal or conversion of Loans	69,786,119	3 9
..	..	Securities issued to cover costs, charges, and expenses of conversion	190,472	15 1
12,155	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock	11,250	0 0
..	..	Death Duty Stock issued in replacement of Tax-free Death Duty Stock	59,670	0 0
2,931,665	0 0	Stock issued in exchange for Debentures	31,285	0 0
..	..	Stock issued in replacement of lost Debentures	100	0 0
17,326,725	0 0	Ordinary Stock issued in replacement of Tax-free Stock	6,263,780	0 0
7,256	0 6	Amount received in respect of War Expenses to be applied for redemption of War Loans	3,759	10 8
1,282	19 0	Amount received on account of New Zealand's share of German Reparations	1,335	8 9
..	..	Amount received from Ordinary Revenue Account for redemption of securities	252,331	7 7
..	..	Proceeds sales of National Endowment lands	400	14 10
150,601	0 0	Amount received from Main Highways Account for Redemption of securities	223,860	0 0
136	10 7	Amount received for redemption of State Advances securities	1,838	3 6
32,158	19 11	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities	33,435	14 6
4,855	0 0	Amount transferred from the Samoan Loan Sinking Fund for the redemption of securities issued in respect of Samoan Loan Suspense Account	5,130	0 0
..	..	Amount of Mining Advances repaid to be applied for redemption of securities	360	14 0
..	..	Transfer of balance of State Coal-mines Sinking Fund Account	2	3 8
..	..	Amount received from State Coal-mines Account for redemption of securities	5,500	0 0
..	..	Amount received from Land for Settlements Account for redemption of securities	3,206	0 0
291	0 10	Amount received in respect of future instalments of Local Bodies' Inscribed Loans, to be applied for redemption of securities
..	..	Interest on overdue instalments of the London loan 1940-45	0	17 5
..	..	Interest on temporary investments of receipts from the London loan 1940-45	72,462	15 8
£40,335,656	8 6	Totals	£76,970,699	11 3