

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1939.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1940.	
£	s. d.		£	s. d.
5,757	4 2	Balance at beginning of Year,— Cash .. .. .	..	3,262 17 3
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,084,282	7 8	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1939	1,153,251 10 3	
83,386	4 10	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1939	92,169 6 6	
583,703	13 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1939	645,185 6 0	
2,750	18 5	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	1,771 7 9	
1,754,123	4 8			1,892,377 10 6
£1,759,880	8 10	Totals .. .. .	..	£1,895,640 7 9

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
9,031,300	0 0		..	..	8,445,700	0 0
£9,031,300	0 0	Totals .. .. .	..	..	£8,445,700	0 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,— Cash	£	s. d.	£	s. d.
865,178	9 0		..	..	31,597	4 6
375,897	0 10	Investment Account— Securities held .. .. .	..	..	1,240,897	0 10
31,365	18 3	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	27,094 11 0			
434	14 9	Repayment of Loans made to Local Authorities	5,703 2 1			
31,800	13 0				32,797 13 1	
£1,272,876	2 10	Totals .. .. .	..	..	£1,305,291	18 5