

Year ended 31st MARCH, 1940, compared with the Year ended 31st MARCH, 1939—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1939. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1940.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value.			
	New Zealand Loans Act, 1932—			
	Debentures .. .. .	5,000 0 0		5,000 0 0
1,756,617 11 7	Stock .. .. .	323,217 9 6		323,217 9 6
	Treasury Bills .. .. .	1,550,000 0 0		1,550,000 0 0
1,756,617 11 7		1,878,217 9 6		1,878,217 9 6
	Balance at end of Year,—			
3,262 17 3	Cash* .. .. .			17,422 18 3
£1,759,880 8 10	Totals .. .. .			£1,895,640 7 9

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
9,031,300 0 0		..	..	8,445,700 0 0
£9,031,300 0 0	Totals .. .. .	..	..	£8,445,700 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake,—	£ s. d.	£ s. d.	£ s. d.
500 0 0	Assistance to Earthquake Sufferers .. .. .	231 9 3	56 11 6	174 17 9
Cr. 118 2 6	Administration Expenses .. .. .			
381 17 6		231 9 3	56 11 6	174 17 9
	Balances at end of Year,—			
31,597 4 6	Cash* .. .. .			64,219 19 10
	Investment Account—			
1,240,897 0 10	Securities held .. .. .			1,240,897 0 10
£1,272,876 2 10	Totals .. .. .			£1,305,291 18 5

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.