

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-MINES SINKING

YEAR ENDED 31st MARCH, 1939.	RECEIPTS.	YEAR ENDED 31st MARCH 1940.	
£ s. d.		£ s. d.	£ s. d.
9,525 10 0	Balance at beginning of Year,— Cash .. .. .	..	11,767 3 8
	Finance Act, 1928, Section 22,— Transfer from State Coal-mines Account— Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1939, less amount redeemed otherwise than from the Sinking Fund .. .. .	..
6,022 0 5	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund to 31st March, 1938 .. .. .	..
5,474 6 2	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year .. .. .	..
270 7 1			
11,766 13 8			
£21,292 3 8	Totals		£11,767 3 8

STATE FORESTS

£ s. d.		£ s. d.	£ s. d.
92,881 1 4	Balances at beginning of Year,— Cash	52,698 8 0	
10 6 2	Imprests outstanding	25 19 10	52,724 7 10
92,891 7 6			
	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1930 (No. 2), Section 5— Stock issued .. .. .	..
125,000 0 0	Treasury Bills issued	35,225 0 0	
50,000 0 0	Finance Act, 1938, Section 5,— Treasury Bills issued	364,775 0 0	400,000 0 0
..			
175,000 0 0			
50,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfer from other Accounts .. .. .	..	50,000 0 0
3,170 13 6	Recoveries on account of Expenditure of previous Years .. .. .	..	243 11 8
11,455 1 0	Receipts from Nurseries and Plantations .. .. .	..	10,496 8 10
5,555 16 4	Miscellaneous Receipts .. .. .	..	7,830 7 7
95,578 6 10	Receipts from Indigenous Forests .. .. .	..	97,443 19 1
40,125 15 3	Receipts from National Endowment Indigenous Forests .. .. .	..	43,416 4 11
1,021 12 8	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	1,451 3 4
..	Finance Act, 1932 (No. 2), Section 6,— Transfer from Land for Settlements Account in respect of former State Forests lands now disposed of as Crown lands .. .. .	..	922 0 0
£474,798 13 1	Totals		£664,528 3 3