

Year ended 31st MARCH, 1940, compared with the Year ended 31st MARCH, 1939—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1939. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1940.		
		Gross.	Credits.	Net.
£ s. d. 35,772,678 8 1	Brought forward	£ s. d. 46,600,152 2 3	£ s. d. 8,945,332 3 7	£ s. d. 37,654,819 18 8
9,120,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewal)	..	..	7,270,000 0 0
39,000 0 0	Reserves and other Lands Disposal Act, 1938, Section 19— Liability of Waikato Land Settlement Society (Incorporated) cancelled .. .. .	..	..	..
..	Finance Act, 1939, Section 7,— Surplus for 1938/39 transferred to the Social Security Fund	..	..	809,367 5 10
1,492,554 10 7	Balances at end of Year,—			
86,524 3 7	Cash* .. .. .	..	309,121 12 11	
	Imprests outstanding .. .. .	..	232,241 19 1	
1,579,078 14 2				541,363 12 0
960,775 15 4	Investment Account— Securities held .. .. .	..	..	1,511,162 11 10
£47,471,532 17 7	Totals .. .. .	..	..	£47,786,713 8 4

ACCOUNT.

£ s. d. 2,544,500 18 2	Deposits refunded	£ s. d. ..	£ s. d. ..	£ s. d. 3,462,279 19 4
67,205 10 2	Balances at end of Year,—			
255,868 14 11	Cash* .. .. .	..	81,142 1 1	
	Imprests outstanding .. .. .	..	55,142 19 7	
323,074 5 1				136,285 0 8
3,726,942 0 3	Investment Accounts— Securities held† .. .. .	..	..	3,709,743 5 0
£6,594,517 3 6	Totals .. .. .	..	..	£7,308,308 5 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

† Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.