

## REGULATION 2.—INTERPRETATION.

- (1) In these regulations, unless the context otherwise requires,—
- “Authorized officer”, in relation to any matter, means any person acting or employed in that matter with the authority (whether precedent or subsequent) of the Minister; and includes any officer of Customs within the meaning of the Customs Act, 1913, and any constable:
- “Current rate of exchange” means a rate of exchange for the time being fixed or approved by the Reserve Bank:
- “Foreign currency” means the bank-notes or other currency, postal notes, or money-orders of any country other than New Zealand; and includes promissory notes and bills of exchange payable otherwise than in New Zealand currency:
- “Foreign security” means any security which is registered, inscribed, or situated outside New Zealand, or which creates a right (whether actual or contingent) to receive any payment outside New Zealand or in any foreign currency or out of any funds that are to be provided from outside New Zealand:
- “Gold” means gold coin or gold bullion:
- “Local authority” means any local authority or public body that for the time being is a local authority within the meaning of the Local Government Loans Board Act, 1926, whether by virtue of section 2 of that Act or of any Order in Council thereunder, or by virtue of the provisions of any other Act:
- “Money” includes the bank-notes and other currency, postal notes, and money-orders of New Zealand or any other country; and also includes promissory notes and bills of exchange:
- “Minister” means the Minister of Finance; and includes any person for the time being authorized to exercise or perform any of the powers or functions of the Minister:
- “Owner”, in relation to any security, includes any person who is registered as the proprietor or holder of the security, or who has power to sell or transfer the security, or who has the custody thereof, or who receives or is entitled to receive (whether on his own behalf or on behalf of any other person) dividends or interest thereon, or who has any other legal or equitable interest therein; and “to own” has a corresponding meaning:
- “Person” includes a corporation sole and also a body of persons, whether corporate or unincorporate:
- “Reserve Bank” means the Reserve Bank of New Zealand established under the Reserve Bank of New Zealand Act, 1933:
- “Security” includes shares, stock, bonds, debentures, debenture stock, and Treasury bills; but does not include bills of exchange or promissory notes.
- (2) For the purposes of these regulations the transfer of any security includes transfer by way of loan, mortgage, pledge, or bailment, and a person shall be deemed to transfer a security from New Zealand if he transfers it from a register in New Zealand to a register outside New Zealand.
- (3) For the purposes of these regulations a body corporate shall be deemed to be resident in New Zealand if it is incorporated in New Zealand or has its head office in New Zealand. The head office of a body corporate means the centre of its administrative management.
- (4) For the purposes of these regulations, where any body corporate incorporated outside New Zealand and carrying on business in New Zealand owns any gold, foreign currency, or foreign securities on account of its New Zealand business, the person for the time being having control of the company's business in New Zealand shall be deemed to be the owner of that gold or currency or those securities and to be ordinarily resident in New Zealand, but nothing in this clause shall be construed to relieve the company from any obligation or penalty under these regulations.