

holding office as Minister of Finance ; and in the event of the Governor of the Reserve Bank or the Secretary to the Treasury to whom any such delegation has been made ceasing to hold office, it shall continue to have effect as if made to the person for the time being holding office as Governor of the Reserve Bank or Secretary to the Treasury, as the case may be.

REGULATION 17.—GRANTING OF CONSENTS AND EXEMPTIONS.

(1) Every person who applies to the Minister or to any other person for any consent, permission, or exemption under these regulations shall furnish such information and particulars as the Minister or other person may from time to time require.

(2) Subject to the provisions of these regulations, the Minister or other person, in his discretion, may refuse any such application, or may grant the application wholly or partly, and either unconditionally or upon or subject to such conditions as he thinks fit.

(3) Any consent, permission, or exemption granted under these regulations may be at any time revoked by the Minister (whether or not he granted it) or by the other person (if any) by whom it was granted, and any condition upon or subject to which any such consent, permission, or exemption is granted may from time to time be varied, revoked, or added to by the Minister or by the other person (if any) who grants the consent, permission, or exemption.

REGULATION 18.—NOTICES.

(1) The Minister may give notice in the *Gazette* of the exercise of any of his powers under these regulations or of any direction given by him under these regulations, and all persons shall be bound thereby.

(2) The Minister may, without any notice in the *Gazette*, give notice to any person of any direction given by him under these regulations, and every person to whom the notice is given shall be bound thereby.

(3) Except where otherwise specially provided, any notice required to be given to any person for the purposes of these regulations may be given by causing it to be delivered to that person, or to be left at his usual or last known place of abode or business or at the address specified by him in any application, notice, or other document received from him by the Minister, or to be posted in a letter addressed to him at that place of abode or business or at that address.

(4) If any such notice is sent to any person by registered letter it shall be deemed to have been delivered to him when it would have been delivered in the ordinary course of post, and in proving the delivery it shall be sufficient to prove that the letter was properly addressed and posted.

(5) Except where otherwise specially provided, every notice under these regulations shall take effect when it is published or given, or at such later time as may be specified in that behalf in the notice.

(6) Any notice given under these regulations may be at any time varied or revoked by a subsequent notice.

REGULATION 19.—PRODUCTION OF BOOKS.

If the Minister has reason to suspect that any person has committed an offence against these regulations, the Minister may require that person or any other person to produce to the Minister, or as he directs, any books or documents which may be in the possession or under the control of any such person and which in the opinion of the Minister may furnish evidence in relation to that offence.

REGULATION 20.—REGULATIONS BINDING ON TRUSTEES, ETC.

No obligation or limitation imposed on any person by or by virtue of any Act or other instrument determining his functions or powers, or by virtue of any trust, or otherwise howsoever, shall prevent or excuse that person from complying with any provision of these regulations or of any direction, notice, requirement, or condition given or imposed under these regulations.