

*Resuming Land in Canterbury Land District for Settlement Purposes.*

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

WHEREAS by section four of the Land for Settlements Amendment Act, 1927, it is, *inter alia*, enacted that the Governor-General may, by Proclamation, resume possession of the whole or any portion of any Crown land held under lease or license (whether such land is ordinary Crown land, settlement land, or national-endowment land) for any of the purposes specified in section twelve of the Land for Settlements Act, 1925:

And whereas the land described in the Schedule hereto is held under lease in perpetuity from his Majesty the King:

And whereas the Dominion Land Purchase Board has recommended that the land described in the Schedule hereto be resumed for the aforesaid purposes:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon me by section four of the Land for Settlements Amendment Act, 1927, and of all other powers and authorities in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that I hereby resume possession as from the thirtieth day of June, one thousand nine hundred and forty, of the land mentioned in the Schedule hereto for the purposes hereinbefore mentioned, the said land to form part of the Valetta Settlement.

SCHEDULE.

ALL that area in the Canterbury Land District containing 214 acres 1 rood 12 perches, being R.S. 36315, situated in Blocks V and VI, Westerfield Survey District, and being the whole of the land comprised and described in Lease in Perpetuity No. 224 and entered in Vol. 161, folio 231, Canterbury Land Registry.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 18th day of June, 1940.

FRANK LANGSTONE, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 22/1783/10/2.)

*Consenting the Raising of a Loan of £6,750 by the Wairoa Harbour Board and prescribing the Conditions thereof.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of June, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wairoa Harbour Board (hereinafter called "the said local authority") being desirous of raising the sum of six thousand seven hundred and fifty pounds (£6,750) by a loan to be known as "Aerodrome Loan, 1940" (hereinafter called "the said loan"), for the purpose of acquiring land for the establishment of an aerodrome within the County of Wairoa and for paying the preliminary expenses in connection therewith, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan up to the amount of six thousand seven hundred and fifty pounds (£6,750), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

(3) The said loan or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/431/5.)

*Consenting to the Raising of the Balance (£3,300) of the Cook County Council's Loan of £14,800 and prescribing the Conditions thereof.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of June, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the fourteenth day of July, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Cook County Council (hereinafter called "the said local authority") of the sum of fourteen thousand eight hundred pounds (£14,800) by a loan to be known as "Roads and Bridges Supplementary Loan, 1936" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of three thousand three hundred pounds (£3,300) (hereinafter called "the said sum"):

And whereas the authority has lapsed in accordance with the provisions of clause seven of the said Order in Council and it is not now lawful or competent for the said local authority to raise the said sum except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"):

And whereas it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of three thousand three hundred pounds (£3,300), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed eleven (11) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

(3) The said sum or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/330/5.)