Decisions of the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936.

Bureau of Industry, P.O. Box 1679, Wellington.

NOTICE is hereby given that pursuant to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions in respect of applications for licenses have been made.

G. L. O'HALLORAN, Secretary.

Applicant.	Nature of Application.	Decision.	Date.
	Manufacture of Rubber Tires and Tubes.		
G. W. Skellerup, Christchurch ..	To engage in the industry of "the manufacture of rubber tires and tubes for all types of vehicles"	Deferred for duration of the war	3 June, 1940.
R. G. Buckleton, Wellington ..	To engage in the industry of "the manufacture of rubber tires and tubes for all types of vehicles"	Deferred for duration of the war	3 June, 1940.
Dunlop Rubber Co., Ltd., England	To engage in the industry of "the manufacture of rubber tires and tubes for all types of vehicles"	Deferred for duration of the war	3 June, 1940.
Firestone Tire and Rubber Co. of N.Z., Ltd., Wellington	To engage in the industry of "the manufacture of rubber tires and tubes for all types of vehicles"	Deferred for duration of the war	3 June, 1940.
Olympic Tyre and Rubber Co., Ltd., Australia	To engage in the industry of "the manufacture of rubber tires and tubes for all types of vehicles"	Deferred for duration of the war	3 June, 1940.
Reid New Zealand Rubber Mills, Limited, Auckland	To engage in the industry of "the manufacture of rubber tires and tubes for all types of vehicles"	Deferred for duration of the war	3 June, 1940.
Dominion Tire and Rubber Co., Ltd., Wellington	To engage in the industry of "the manufacture of rubber tires and tubes for all types of vehicles"	Deferred for duration of the war	3 June, 1940.
	Manufacture of Electric Ranges.		
M. F. Judd and Co., Wellington	To carry on the industry of "the manufacture of electric ranges, including the assembly of parts thereof" to the extent of manufacturing domestic electric ranges, domestic electric rangettes, and commercial ranges	Declined ..	17 June, 1940.
	Flax-milling Industry.		
A. J. Templeton, Riverton ..	To continue carrying on the industry of "the milling of *Phormium* products" at a mill at Otaitai Bush near Riverton	Granted	17 June, 1940.

Industrial Fishing License.

An application from J. R. Jurie, Tauranga, for an Industrial Fishing License was declined on the 17th June, 1940.

Fish Canner's License.

An application from Seafoods Limited, Auckland, for a Fish Canner's License was granted on the 17th June, 1940.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 17TH JUNE, 1940.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	18,369,114	10	0
3. Demand liabilities—			
(a) State	7,050,838	12	5
(b) Banks	15,719,365	19	1
(c) Other	251,531	8	1
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	18,509	3	6
6. Other liabilities	786,665	4	4
	£(N.Z.)43,696,024	17	5

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,839	10	0
(b) Sterling exchange*	14,546,012	18	4
(c) Gold exchange	..		
8. Subsidiary coin	156,664	8	6
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing Department	3,614,038	18	4
(2) For other purposes ..	19,760,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	2,540,127	11	7
12. Bank buildings	..		
13. Other assets	277,341	10	8
	£(N.Z.)43,696,024	17	5

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 41·868 per cent.

W. R. EGGERS, Chief Accountant.