

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 27TH May, 1940.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 21,840,057	£ 5,603,001	£ 5,318,900	£ 4,145,967	£ 8,324,965	£ 2,838,368	£ 48,071,258
(b) Time liabilities in New Zealand	11,831,843	4,556,745	5,839,005	3,134,761	5,391,079	1,062,044	31,815,477
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	259,672	212,862	130,617	1,729,571	345,960	63,079	2,741,761
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	129,834	26,016	203	48,990	57,040	17,687	279,770
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	13,433,763	102,121	394,329	980,520	4,113,530	465,785	19,490,048
Totals	47,495,169	10,500,745	11,683,054	10,039,809	18,232,574	4,446,963	102,398,314

* Includes transfers from Long-term Mortgage Department of £391,728.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 7,817,997	£ 2,243,514	£ 1,747,080	£ 2,153,300	£ 992,697	£ 810,173	£ 15,764,761
(f) Overseas assets in respect of New Zealand business—							
(1) In London	5,145,443	323,801	2,195,147	1,427,097	3,314,520	437,197	12,843,205
(2) Elsewhere than in London	1,551,564	..	..	20,934	147,831	..	1,720,329
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	458	458
(2) Subsidiary coin held in New Zealand	312,959	86,470	90,303	70,319	138,156	24,550	722,757
(h) Aggregate advances in New Zealand	21,454,951	5,699,148	6,677,584	3,937,180	9,986,078	1,599,400	49,354,341
(h) Aggregate discounts in New Zealand	59,738	26,024	13,110	34,367	33,250	35,474	201,963
(i) Reserve Bank of New Zealand notes	2,236,533	329,855	361,847	278,007	474,848	103,962	3,785,052
(k) Securities held in New Zealand—							
(1) Government	8,028,196	1,732,433	262,098	2,068,693	2,494,856	1,305,594	15,891,870
(2) Other than Government	245,692	..	1,000	..	..	..	246,692
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	642,096	59,500	334,885	49,912	650,338	130,155	1,866,886
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	47,495,169	10,500,745	11,683,054	10,039,809	18,232,574	4,446,963	102,398,314

(h h) Aggregate unexercised overdraft authorities, £29,359,970.

Wellington, New Zealand, 20th June, 1940.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 29TH DAY OF APRIL, 1940.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	811,397	1 6
Debentures and debenture stock	500,000	0 0	Transfers to Bank	391,727	18 6
Transfers from Bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£1,203,125	0 0		£1,203,125	0 0

Wellington, New Zealand, 20th June, 1940.

T. P. HANNA, Chief Cashier.