

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of July, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows:—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Auckland Hospital Board	Building Loan, 1940	£ 200,000	25	4
Tauranga Hospital Board	Building Loan, 1940	7,000	20	4
South Canterbury Hospital Board	Building Loan, No. 2, 1939	15,700	20	4
Wellington Hospital Board	Exhibition Hotel Loan, 1940	19,000	5	4
Wellington Hospital Board	Hutt Valley Hospital Loan, 1940	254,250	20	4
Kihikihi Town Board	Water-supply Loan, 1939	5,500	25	4
Waimarino County Council	Ohotu-Karioi Road Loan, 1940	500	13	4

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

Canceling the Reservation over a Reserve in Te Papa Parish, Auckland Land District.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of July, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for road purposes over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

AUCKLAND LAND DISTRICT.

ALLOTMENT 280, Te Papa Parish, Block III, Otanewainuku Survey District: Area, 20 acres, more or less.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 42869.)

Domain Board appointed to have Control of the Onaero Domain.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of July, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Leonard Michael Lepper,
Percy George Sarten,
Clarence Peter Mahy,
William Arthur Jonas,
Ronald Rattenbury Luxton, and
Christine Sarah Honeyfield

to be the Onaero Domain Board, having the control of the land described in the Schedule hereto; and doth hereby appoint Wednesday, the fourteenth day of August, one thousand nine hundred and forty, at eight o'clock p.m., as the time when, and the residence of the Secretary, Mrs. C. S. Honeyfield, Ohanga Road, Onaero, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

TARANAKI LAND DISTRICT.—ONAERO DOMAIN.

SECTION 8, Block III, Waitara Survey District: Area, 6 acres, more or less.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 1/319.)