

Consenting to the Raising of a Rural Housing Loan of £50,000 by the Raglan County Council and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of July, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Raglan County Council is desirous of raising from the State Advances Corporation of New Zealand (hereinafter referred to as the "Corporation") a loan of fifty thousand pounds to be known as "Rural Housing Loan, 1940" (hereinafter called "the said loan"), for the purpose of enabling the said Council out of the loan so raised to make advances to farmers under the Rural Housing Act, 1939:

And whereas the said Council has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said Council from the Corporation for the aforesaid purpose of a loan up to the amount of fifty thousand pounds (£50,000), and in giving such consent doth hereby determine as follows:—

(1) The Council shall pay to the Corporation each half-year in reduction of the principal moneys advanced by the Corporation to the Council an amount equal to the sum of all the amounts which are expressed to be payable to the Council during such half-year by the agreements entered into with the said Council by the various farmers to whom the said Council has advanced any of the loan-moneys.

(2) The rate of interest that may be paid in respect of the said loan or so much thereof as is for the time being raised and not repaid shall be three pounds (£3) per centum per annum payable half-yearly, the first such payment to be made not later than six months after the date of the payment of the first instalment of the loan by the Corporation to the said Council. Such interest shall be computed on the daily-debtor balances in the accounts of the Corporation.

(3) No amount shall be payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof.

(4) No amount payable as either interest or principal in respect of the said loan shall be paid out of loan-moneys.

C. A. JEFFERY,

Clerk of the Executive Council.

(T. 49/103.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto are desirous of raising loans to be known in each case as "Rural Housing Loan, 1940," of the respective amounts stated opposite their names in the second column of the said Schedule from the State Advances Corporation of New Zealand (hereinafter referred to as "the Corporation") for the purpose of enabling the said local authorities out of the respective loans so raised to make advances to farmers under the Rural Housing Act, 1939:

And whereas the said local authorities have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the

respective local authorities mentioned in the first column of the said Schedule from the Corporation of the said loans up to the respective amounts specified in the second column of the said Schedule, and in giving such consent doth hereby determine as follows:—

(1) Each local authority shall pay to the Corporation each half-year in reduction of the principal moneys advanced by the Corporation to such local authority an amount equal to the sum of all the amounts which are expressed to be payable to that local authority during such half-year by the agreements entered into with the local authority by the various farmers to whom the said local authority has advanced any of the loan-moneys.

(2) The rate of interest that may be paid in respect of each of the said loans or so much thereof as is for the time being raised and not repaid shall be three pounds (£3) per centum per annum payable half-yearly, the first such payment to be made in each case not later than six months after the date of the payment of the first instalment of the loan by the Corporation to the local authority.

(3) No amount payable as either interest or principal in respect of the said respective loans shall be paid out of loan-moneys.

(4) No amount shall be payable for brokerage, underwriting, or procuration fees in respect of the raising of the said respective loans or any parts thereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Amount of Loan. £
Dannevirke County Council	10,000
Eketahuna Borough Council	750
Eketahuna County Council	5,000
Hawke's Bay County Council	5,000
Hauraki Plains County Council	40,000
Horowhenua County Council	10,000
Kairanga County Council	10,000
Masterton County Council	10,000
Matamata County Council	5,000
Ohinemuri County Council	10,000
Otamatea County Council	5,000
Stratford County Council	5,000
Thames County Council	10,000
Waikato County Council	10,000
Waipa County Council	25,000
Waioara County Council	10,000
Waitomo County Council	10,000

C. A. JEFFERY,

Clerk of the Executive Council.

(T. 40/416/6.)

Authorizing the Laying-off of a Street off Homewood Avenue (Bristow Place), in the City of Wellington, of a Width less than 66 ft., but not less than 40 ft., subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of July, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Municipal Corporations Act, 1933, and the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Wellington City Council to permit the laying-off of the proposed street described in the Schedule hereto of a width less than sixty-six feet, but not less than forty feet, subject to the condition that no building or part of a building shall at any time be erected on the land shown edged blue on the plan referred to in the said Schedule within a distance of thirty-five feet from the centre-line of the said street or on the land shown edged green on the said plan within a distance of forty feet from the centre-line of the said street.

SCHEDULE.

THAT proposed street, in the Wellington Land District, City of Wellington, to be known as Bristow Place, containing by admeasurement 1 rood 4.5 perches, more or less, being part Section 35, Karori District, Block VI, Port Nicholson Survey District. As the same is more particularly delineated on the plan marked P.W.D. 107293, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,

Clerk of the Executive Council.

(P.W. 51/2559.)