

## NEW PLYMOUTH SAVINGS-BANK.

## STATEMENT of Receipts and Payments for the year ended 31st March, 1940.—

RECEIPTS.	£	s.	d.
Cash and bank balances .. ..	22,173	11	1
Cash on fixed deposit at Bank of New Zealand .. ..	62,000	0	0
Cash on deposit at Post Office Savings-bank .. ..	2,052	10	0
Deposits received .. ..	608,031	18	5
Interest credited to depositors' accounts and Staff Provident Fund .. ..	29,608	6	11
Loans and advances repaid .. ..	48,974	13	8
Interest on mortgages and investments .. ..	44,269	16	6
Sale of money-boxes .. ..	13	10	0
Rents received from properties taken over by bank .. ..	664	13	1
Valuation fees received .. ..	162	13	6
Refund on account of rates, insurance premiums, and taxes .. ..	199	0	11
Repayment of debentures and sales of Government Stock held by bank .. ..	51,303	12	1
Receipts from farming properties leased .. ..	112	4	7
Refunds of rates, insurance premiums on bank properties sold .. ..	29	4	6
Refund from mortgagors on account of advances made for repairs .. ..	20	6	0
Amounts received from bank properties sold .. ..	454	1	9
	£870,070	3	0

PAYMENTS.	£	s.	d.
Withdrawals .. ..	651,824	11	0
Interest paid and credited to depositors' accounts and Staff Provident Fund .. ..	29,608	6	11
Advances made .. ..	61,162	4	4
New Zealand Government Inscribed Stock and bearer bonds purchased .. ..	5,049	18	0
War loan to New Zealand Government (interest free) .. ..	5,000	0	0
Furniture purchased .. ..	53	18	8
Management administration charges, including salaries, audit fee, and trustee's fees .. ..	4,855	8	0
Bank rates and insurance .. ..	184	0	10
Advertising, printing, and stationery .. ..	487	14	4
Donations .. ..	1,045	5	0
Income and Social Security Taxation .. ..	2,464	14	8
Expenses inspecting and maintaining securities .. ..	335	13	0
Insurance, rates, and taxes, advanced to borrowers .. ..	224	4	9
Sundry advances to borrowers for maintaining and improving properties .. ..	37	16	0
Refunds on money-boxes .. ..	6	10	0
Management and expenses re farming properties leased .. ..	173	3	4
Working-expenses, properties taken over by bank .. ..	331	9	9
Deposit refunded .. ..	313	3	5
Cash and bank balance .. ..	54,859	11	0
Cash on fixed deposit at Bank of New Zealand .. ..	50,000	0	0
Cash on deposit at Post Office Savings-bank .. ..	2,052	10	0
	£870,070	3	0

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Dr.	£	s.	d.
Interest credited to depositors' accounts .. ..	29,409	1	7
Management, expenses, and charges including expenses inspecting Bank securities, less valuation fees received .. ..	5,892	8	0
Depreciation written off .. ..	454	18	9
Net profit transferred to Profit and Loss Appropriation Account .. ..	8,303	8	10
	£44,059	17	2

Cr.	£	s.	d.
Interest received and accrued on mortgages and investments .. ..	44,059	17	2
	£44,059	17	2

## PROFIT AND LOSS APPROPRIATION ACCOUNT AT 31ST MARCH, 1940.

Dr.	£	s.	d.
Donations .. ..	1,045	5	0
Discount on Government Stock sold .. ..	514	5	5
Transfer to taxation reserve .. ..	4,000	0	0
Balance carried forward .. ..	57,062	13	4
	£62,622	3	9

Cr.	£	s.	d.
Balance, 1st April, 1939 .. ..	54,318	14	11
Net profit for year, transferred .. ..	8,303	8	10
	£62,622	3	9

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

Liabilities.	£	s.	d.
Credit balances of depositors .. ..	1,060,061	0	4
Staff Provident Fund .. ..	4,383	0	8
Property and Investment Fluctuation Reserve .. ..	4,375	0	0
Reserve for taxation .. ..	5,337	15	10
Profit and Loss Appropriation Account .. ..	57,062	13	4
	£1,131,219	10	2

Assets.	£	s.	d.
Cash and bank balances—			
Cash on hand .. ..	6,614	14	7
Cash at Bank of New Zealand—			
Current Account .. ..	48,244	16	5
On fixed deposit, including accrued interest .. ..	50,370	2	4
Cash on deposit, Post Office Savings-bank .. ..	2,052	10	0
	107,282	3	4

Investments—	£	s.	d.
New Zealand Government Inscribed Stock at par .. ..	140,055	0	0
State Advances Corporation .. ..	5,000	0	0
Local body debentures at par .. ..	28,601	12	8
Interest accrued thereon .. ..	1,764	12	4
New Zealand Government War Loan (interest free) .. ..	5,000	0	0
	180,421	5	0

Advances—	£	s.	d.
Loans on first mortgage of freehold property—			
Principal .. ..	816,390	17	4
Rates, and insurance advanced still owing at 31st March, 1940 .. ..	120	3	4
Interest due but not yet paid .. ..	2,269	17	6
	818,780	18	2
Interest accrued .. ..	3,137	8	6
	821,918	6	8
Bank premises and land .. ..	11,631	15	6
Less depreciation .. ..	197	0	0
	11,434	15	6
Office plant and machinery .. ..	624	9	6
Less depreciation .. ..	108	13	9
	515	15	9
Properties taken over by bank—			
Book value .. ..	10,317	4	8
Less amounts written off .. ..	670	0	9
	9,647	3	11
	£1,131,219	10	2

G. E. DINNISS, Manager.  
 C. LASH, Accountant.  
 JAMES McLEOD, President.  
 W. C. WESTON Deputy President.  
 C. E. BELLINGER }  
 L. A. NOLAN } Trustees  
 G. W. BROWN }  
 PERCY E. STANTON }  
 E. P. WEBSTER }

We, the undersigned, being the auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—  
 (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with with the exception of sections 7, 18, 20, and 50 of the principal Act which have been observed to the extent that is practicable.

DUFF AND WYNYARD, Public Accountants,  
 Auditors.

New Plymouth, 17th April, 1940.

Approved—

GALWAY, Governor-General.

9th July, 1940.

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