

HOKITIKA SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1940.

RECEIPTS.		
Cash in banks on 1st April, 1939—	£	s. d.
On fixed deposit	65,440	0 0
In Post Office Savings-bank	590	6 5
Amount lodged by depositors	53,569	8 2
Interest credited during period	69	12 7
Interest for year ended 31st March, 1940	4,090	8 2
Interest on fixed deposits for year ending 31st March, 1940	1,316	0 0
Interest on mortgages for year ending 31st March, 1940	3,890	17 3
Interest on Government Stock and Bonds for year ending 31st March, 1940	1,232	1 6
Interest on Post Office Savings-bank Account for year ending 31st March, 1940	31	16 8
Interest on local body loans for year ending 31st March, 1940	614	2 9
Interest on Hospital Board loan for year ending 31st March, 1940	104	1 8
Rent of part buildings	65	0 0
Mortgages repaid	10,053	10 1
Local body loans repaid	269	3 3
Hospital Board loan repaid	105	15 0
	£141,442	3 6
PAYMENTS.		
Repaid depositors	58,912	13 7
Interest credited depositors	4,160	0 9
Invested on first mortgage freehold land	10,552	19 6
Invested in Government Inscribed Stock	4,800	0 0
Fixed deposits (three banks)	42,840	0 0
Current accounts (three banks)	1,810	9 10
Post Office Savings-bank	2,022	3 1
Overdrafts at bank	14,843	0 10
Grant to Patriotic Society	10	0 0
Social Security charge	74	9 5
Income-tax	251	11 4
Interest on overdraft	196	10 6
Charges	968	4 8
	£141,442	3 6

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Dr.		
Interest paid depositors during the year	£	s. d.
Interest credited depositors to 31st March, 1940	69	12 7
Balance—Gross profit	4,090	8 2
	2,820	14 11
	£6,980	15 8
Cr.		
Interest received and accrued	£	s. d.
Rent Account	6,915	15 8
	65	0 0
	£6,980	15 8

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Dr.		
Charges and administration expenses	£	s. d.
Social Security charge	74	9 5
Income-tax	251	11 4
Written off against loss	3	6 0
Written off bank premises	50	0 0
Balance—Net profit	1,473	3 6
	£2,820	14 11
Cr.		
Revenue Account—Gross profit	£	s. d.
	2,820	14 11
	£2,820	14 11

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Dr.		
Donations	£	s. d.
Balance carried forward	10	0 0
	29,876	4 7
	£29,886	4 7
Cr.		
Balance 1st April, 1939	£	s. d.
Profit and Loss Account—Net profit	28,413	1 1
	1,473	3 6
	£29,886	4 7

BALANCE-SHEET AS AT 31ST MARCH, 1940.

Liabilities.		
Amount due depositors (2,192)	£	s. d.
Profit and Loss Appropriation Account	155,659	9 10
	29,876	4 7
	£185,535	14 5
Assets.		
First mortgage on freehold land	£	s. d.
New Zealand Government Inscribed Stock at cost	81,933	10 2
Fixed deposits—	33,808	10 0
Bank of New South Wales	£	s. d.
Bank of New South Wales	14,400	0 0
current account	1,648	5 9
Bank of New Zealand	14,300	0 0
Bank of New Zealand	82	1 3
current account	14,140	0 0
National Bank of New Zealand	80	2 10
National Bank of New Zealand current account	44,650	9 10
Post-office Savings-bank	2,022	3 1
Bank premises and furniture	1,950	0 0
Interest accrued	932	12 2
Loans to local bodies	20,238	9 2
	£185,535	14 5

A. WILSON, Manager.

We hereby certify that to the best of our knowledge and belief the above balance-sheet is correct.

GEORGE PERRY, President.

D. J. EVANS
T. W. DUFF
R. WILD
A. H. LAWN
M. H. HOUSTON
S. J. PRESTON

Trustees.

I, John Hamilton Wilson, being the auditor of the Hokitika Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the saving-bank's affairs as at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That I have verified the cash, securities, investments, and assets of the savings-bank as at the date of the balance-sheet. (3) That I have obtained all the information and explanations that I have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with.

J. H. WILSON, A.P.A. (N.Z.), Auditor.

Hokitika, 23rd April, 1940.

Approved—

GALWAY, Governor-General.

9th July, 1940.

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