

**AUCKLAND SAVINGS-BANK.**

**S**TATEMENT of Receipts and Payments for the year ended 31st March, 1940 :—

## RECEIPTS.

	£	s.	d.
Balance as at 1st April, 1939 (cash in hand and at Bank of New Zealand) ..	1,029,519	6	2
Received from depositors .. ..	5,043,330	13	10
Mortgagors' suspense .. ..	2,934	7	7
Interest on mortgages .. ..	176,702	10	4
Interest on New Zealand Government Inscribed Stock .. ..	124,373	1	4
Interest on local body debentures .. ..	67,362	9	7
Interest on fixed deposit .. ..	1,000	0	0
Interest on Bank of New Zealand Deposit Account .. ..	16,881	0	8
Mortgages repaid .. ..	252,209	14	5
Local body debentures repaid .. ..	45,126	14	4
Fixed deposit repaid .. ..	80,000	0	0
Rent .. ..	792	0	0
Donation Reserve .. ..	600	0	0
Mortgage inspection fees .. ..	691	17	0
Mortgage sundries .. ..	9,605	4	4
Debenture interest suspense .. ..	7	15	5
Home safes .. ..	161	2	6
Safe custody .. ..	128	3	4
Exchange and commissions .. ..	292	19	5
Bad debts recovered .. ..	5,051	18	5
Securities realization .. ..	12,504	4	6
	£6,869,275	3	2

### PAYMENTS.

	PAYMENTS.	£	s.	d.
Repaid to depositors .. .. .	5,277,509	10	4	
Mortgagors' suspense .. .. .	2,792	12	2	
Advanced on mortgage .. .. .	261,825	10	0	
Advanced on New Zealand Government Inscribed Stock .. .. .	86,400	0	0	
Charges .. .. .	41,074	5	7	
Income-tax .. .. .	31,474	0	3	
Social Security Tax .. .. .	4,511	9	0	
Premises and property .. .. .	2,308	14	3	
Furniture and fittings .. .. .	1,315	18	10	
Rent .. .. .	16	5	0	
Donations .. .. .	3,000	0	0	
Mortgage sundries .. .. .	9,128	12	5	
Home safes .. .. .	497	12	5	
Securities realization .. .. .	7,067	12	9	
Balance, deposit account .. .. .	£	s.	d.	
Bank of New Zealand .. .. .	1,092,824	9	9	
Balance, cash in hand .. .. .	47,528	10	5	
	<hr/>	1,140,353	0	2
		<hr/>	£6,869,275	3 2

We hereby certify that we have examined the above statement of the receipts and payments of the Auckland Savings-bank, and to the best of our belief it contains a true and correct account of all the cash transactions of the bank during the twelve months, and that the balance of cash amounts to one million one hundred and forty thousand three hundred and fifty-three pounds and twopence (£1,140,353 0s. 2d.).

OLIVER NICHOLSON, President.  
ALEX. HARRIS,  
E. A. BROWN  
E. ANDERSON } Trustees  
JOHN ALEXANDER  
J. W. SAUNDERS  
H. GILFILLAN

We hereby certify that in accordance with the requirements of auditors we have examined the books and vouchers relating to the above record of receipts and payments, and that such is drawn up so as to exhibit a true and correct statement.

F. C. BUDDLE, A.P.A.N.Z.  
N. A. DUTHIE, F.P.A.N.Z. } Auditors.

## REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

## Dr.

Interest added on depositors' closed accounts	£	s.	d.	£	s.	d.
Interest added on depositors' open accounts	5,102	18	8			
	238,134	10	0			
Interest added on Provident Fund open accounts				243,237	8	8
Balance—Gross profit				2,574	1	3
				142,761	7	0
				£388,572	16	11
	Cr					
	£	s.	d.	£	s.	d.
Interest on mortgages	177,374	8	3			
Interest on New Zealand Government Inscribed Stock	125,654	6	5			
Interest on local body debentures	66,873	14	5			
Interest on fixed deposit	592	9	5			
Interest on Bank of New Zealand Deposit Accounts	16,881	0	8			
				387,375	19	2
Rent				775	15	0
Safe custody fees				128	3	4
Exchange				292	19	5
				£388,572	16	11

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Dr.

	Dr.	£	s.	d.	£	s.	d.
Charges (ordinary) ..		41,987	11	1			
Charges (Provident Fund)		2,923	10	9			
					44,911	1	10
Bad debts written off ..					9,683	0	0
Depreciation written off premises and property		1,908	14	3			
Depreciation written off furniture and fittings		515	18	10			
Depreciation written off home safes ..		297	12	5			
					2,722	5	6
Balance to Appropriation Account (Net profit) ..					95,340	7	3
					<u>£152,656</u>	<u>14</u>	<u>7</u>
	Cr.	£	s.	d.	£	s.	d.
Revenue Account—Gross profit ..					142,761	7	0
Bad debts recovered ..					5,051	18	5
Surpluses on securities realized ..		5,994	11	9			
Less losses ..		1,151	2	7			
					4,843	9	2
					<u>£152,656</u>	<u>14</u>	<u>7</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Dr.

	<i>Dr.</i>	£	s.	d.
Donations .. .. .		2,000	0	0
Transferred to reserve and Investment Fluctuation Account .. .. .		32,500	0	0
Transferred to Income-tax Reserve Account		57,698	1	9
Transferred to Social Security Tax Reserve Account .. .. .		4,750	14	6
Balance carried forward .. .. .		7,277	11	8
		<hr/>		
		£104,226	7	11

Cr.

	£	s.	d.
Balance, 1st April, 1939	8,286	0	8
Donation-refund	600	0	0
Profit and Loss Account—Net profit	95,340	7	3
	<u>£104,226</u>	<u>7</u>	<u>11</u>