

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				
Amount at credit of depositors—				
Savings-bank Ordinary Department ..	£	s. d.	£	s. d.
..	8,851,473	15 10		
Thrift Clubs' Department ..				
..	52,859	6 0		
Penny Bank Department ..				
..	13,170	13 9		
Schools' Banks Department ..				
..	19,806	3 2		
			8,937,309	18 9
Deposit fees on Home Safes Account ..			1,609	4 0
Mortgagors' Suspense Account ..			793	9 11
Staff Provident Fund Account ..			56,479	3 4
Reserve and Investment Fluctuation Account ..			1,000,000	0 0
Reserve for Income-tax ..			58,106	8 9
Reserve for Social Security Tax ..			4,750	14 6
Profit and Loss Appropriation Account ..			7,277	11 8
			<u>£10,066,326</u>	<u>10 11</u>
<i>Assets.</i>				
	£	s. d.	£	s. d.
First mortgages ..	3,896,967	17 10		
Interest and sundries due and accrued ..	25,176	5 2		
			3,922,144	3 0
New Zealand Government Inscribed Stock and State Advances Corporation Stock ..	2,960,751	5 6		
New Zealand Government Inscribed Stock (War Loan) ..	250,425	4 0		
	3,211,176	9 6		
Interest accrued ..	36,932	5 4		
			3,248,108	14 10
Local bodies debentures ..	1,613,565	8 11		
Interest accrued ..	20,381	2 8		
			1,633,946	11 7
Securities in course of realization ..	55,374	1 4		
Less reserve ..	10,000	0 0		
			45,374	1 4
Premises and property ..	72,900	0 0		
Furniture and fittings ..	2,500	0 0		
Home safes ..	1,000	0 0		
			76,400	0 0
Cash in hand and Bank of New Zealand Current Account ..			1,140,353	0 2
			<u>£10,066,326</u>	<u>10 11</u>

F. E. SUTHERLAND, Manager.

We hereby certify that to the best of our belief the above balance-sheet is correct.

OLIVER NICHOLSON, President.
ALEXR. HARRIS, Deputy-President.

E. A. BROWN,
E. ANDERSON,
JOHN ALEXANDER
J. W. SAUNDERS
H. GILFILLAN } Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1940, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1940. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, excepting the provisions of sections 18, (subsection 1), and also section 18 and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. } Auditors.
N. A. DUTHIE, F.P.A.N.Z. }

Approved—

GALWAY, Governor-General.

9th July, 1940.

DUNEDIN SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1940 :—

<i>RECEIPTS.</i>				
	£	s. d.	£	s. d.
Balance at 1st April, 1939 ..			29,298	10 9
Lodged by depositors—				
Head Office ..	801,883	18 8		
South Dunedin Branch ..	99,980	5 1		
North Dunedin Branch ..	51,923	11 8		
			953,787	15 5
Interest on loans ..			70,653	11 11
Rent ..			799	16 5
Fines ..			13	7 0
Valuation Fees ..			31	9 0
Loans repaid ..			70,694	9 1
Charges ..			2	15 0
Debentures repaid ..			21,183	14 9
Debenture interest ..			39,221	0 6
Bank interest ..			2,397	18 0
Staff Provident Fund ..			117	18 3
			<u>£1,188,202</u>	<u>6 1</u>
<i>PAYMENTS.</i>				
	£	s. d.	£	s. d.
Withdrawn by depositors—				
Head Office ..	813,197	13 7		
South Dunedin Branch ..	124,714	9 0		
North Dunedin Branch ..	71,938	8 4		
			1,009,850	10 11
Loan interest ..			5	8 3
Buildings ..			655	5 2
Valuation fees ..			39	17 0
Trustees' fees ..			196	0 0
Trustees' valuation fees ..			91	7 0
Loans granted ..			81,478	15 2
Charges ..			22,736	1 1
Debentures purchased ..			4,010	0 0
Salvation Army grant ..			107	4 6
Grants ..			5,000	0 0
Office furniture ..			54	0 0
Staff Provident Fund ..			6	3 10
Rent ..			53	10 8
Balance at 31st March, 1940 ..			63,918	2 6
			<u>£1,188,202</u>	<u>6 1</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>				
	£	s. d.	£	s. d.
Interest credited to depositors—				
Head Office ..	54,157	8 1		
South Dunedin Branch ..	12,003	13 9		
North Dunedin Branch ..	7,814	6 11		
			73,975	8 9
Interest on Staff Provident Funds ..			358	7 5
Charges, including salaries, trustees' fees, branch charges, &c. ..			9,312	2 5
Income-tax ..	12,333	17 4		
Social Security Tax ..	1,389	14 10		
			13,723	12 2
Depreciation—				
Buildings ..	1,155	5 2		
Office furniture ..	104	0 0		
			1,259	5 2
Balance transferred to Appropriation Account ..			15,610	1 2
			<u>£114,238</u>	<u>17 1</u>
<i>Cr.</i>				
	£	s. d.	£	s. d.
Interest on loans ..	71,381	15 4		
Interest on deposits ..	2,397	18 0		
Interest on debentures ..	39,649	6 0		
			113,428	19 4
Rents ..			796	5 9
Fines ..			13	12 0
			<u>£114,238</u>	<u>17 1</u>