

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST
MARCH, 1940.

Dr.	£	s.	d.
Losses on loans on mortgage	3,819	10	4
Staff Provident Reserve Fund	1,000	0	0
Grants—			
Salvation Army	107	4	6
Otago Women's Centennial Council for Memorial to Pioneer Women	1,000	0	0
Otago Provincial Centennial Council	1,000	0	0
Dunedin Methodist Central Mission for children's camp	100	0	0
Dunedin Choral Society	100	0	0
New Zealand Federation of University Women	100	0	0
Young Men's Christian Association	200	0	0
Otago Hospital Board, cancer block	1,000	0	0
Dunedin Competitions Society	100	0	0
New Zealand League for the Hard of Hearing (Dunedin Branch)	50	0	0
National Council of Women of New Zea- land (Dunedin Branch)	50	0	0
St. John Ambulance Association	100	0	0
University of Otago, Dental Scholarship Fund	500	0	0
Otago Early Settlers Association	250	0	0
Otago High Schools Board for King's High School Assembly Hall Fund	200	0	0
Dunedin Returned Soldiers Association for erection of headstones for soldiers' graves	250	0	0
Otago Provincial Patriotic Council	1,000	0	0
Balance carried forward	229,999	14	4
	£240,926	9	2

Cr.	£	s.	d.
Balance at 1st April, 1939	225,316	8	0
Transfer from Profit and Loss Account	15,610	1	2
	£240,926	9	2
	£	s.	d.
Balance	229,999	14	4

BALANCE-SHEET AS AT 31ST MARCH, 1940.

Liabilities.			
Amount at credit of 39,963 depositors—	£	s.	d.
31,229 Head Office	1,868	682	9 0
5,713 South Dunedin Branch	410,355	6	1
3,021 North Dunedin Branch	265,958	15	3
	2,544,996	10	4
Debenture Premium Account	20,228	15	2
Promised Benefactions	1,000	0	0
Staff Provident Reserve Fund	160	16	6
Staff Provident Fund	9,805	0	0
Profit and Loss Appropriation Account (subject to payment of income-tax and Social Security tax)	229,999	14	4
	£2,806,190	16	4
Assets.			
Office furniture	£	s.	d.
Less depreciation	1,954	0	0
	104	0	0
	1,850	0	0
Land and buildings	48,155	5	2
Less depreciation	1,155	5	2
	47,000	0	0
Valuation fees	22	1	0
Rents accrued	50	0	0
Loans on mortgage	1,621,023	5	5
Accrued interest	14,371	11	0
	1,635,394	16	5
Debentures—			
New Zealand Govern- ment	137,385	0	0
New Zealand War Bonds	147,295	0	0
Local bodies	685,113	17	0
Accrued interest	6,551	11	10
	976,345	8	10
Fixed deposits	80,000	0	0
Accrued interest	1,610	7	7
	81,610	7	7
Cash at bank	63,918	2	6
	£2,806,190	16	4

A. THOMAS, Manager.

W. G. HILLIKER, Accountant.

D. C. CAMERON, President.

JOHN H. F. HAMEL Deputy-President.

A. E. ANSELL,

H. B. HART

JAS. W. DOVE

} Trustees.

We, J. S. McInnes and Sons, and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act.

J. S. McINNES AND SONS, } Auditors.
JAS. BROWN AND CO. }

Dunedin, 19th April, 1940.

Approved—

GALWAY, Governor-General.

9th July, 1940.

286

HUTT COUNTY COUNCIL.

RESOLUTION MAKING AND LEVYING A SPECIAL RATE.

Advances to Owners Private Connections Loan (1938) of £2,000. (Sewerage connections Point Howard.)

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Hutt County Council hereby resolves as follows:—

"That, for the purpose of providing the interest and other charges on a loan of two thousand pounds (£2,000), authorized to be raised by the Hutt County Council under the above-mentioned Act, for the purpose of carrying out certain public works, viz., advances to owners within the No. 39 Point Howard Special Rating District for private sewerage connections (in terms of section 234, Municipal Corporations Act, 1933), the said Hutt County Council hereby makes and levies a special rate of twopence and three farthings (2½d.) in the pound upon the rateable value (on the basis of the capital value) of all rateable property in the said No. 39 Point Howard Special Rating District of the County of Hutt comprising all that area in the Wellington Land District situated in part Sections twenty (20) and twenty-two (22) Harbour Registration District, Block XVI, Belmont Survey District, and bounded as follows: Commencing at a point at the north-western corner of the area and more particularly at the most westerly corner of Lot 1, Block I, Deposited Plan 2041, the boundary runs in a north-easterly direction along the north-western boundary of the said Lot 1 to the most westerly corner of Lot 1, Deposited Plan 4214; thence along the north-western boundaries of the said Lot 1, Deposited Plan 4214, to the most westerly corner of Lot 2, Block I, Deposited Plan 2041; thence along the north-western boundary of the said Lot 2 to the most northerly corner of the said Lot 2; thence continuously along the north-western boundary or boundaries of Lots 3 and 4, Block I, Deposited Plan 2041, to the north-western corner of Lot 5, Block I, Deposited Plan 2041; thence along the north-western boundary of Lot 5, Block I, Deposited Plan 2041, to the most northerly corner of the said Lot 5; thence along the north-western boundary of the land in Certificate of Title, Volume 443, folio 110, to the most northerly corner of the said land; thence along the north-eastern boundary of the land in Certificate of Title, Volume 443, folio 110, to the most easterly corner of the said land; thence along the south-eastern boundary of the land in Certificate of Title, Volume 408, folio 272, to the most easterly corner of the said land; and thence along the north-eastern boundary of the said land in Certificate of Title, Volume 408, folio 272, to the north-western corner of Lot 12, Block I, D.P. 2041; thence continuously along the north-western boundary of Lots 12 to 16, Block I, Deposited Plan 2041, inclusive, to the most northerly