STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the

LAND FOR SETTLEMENTS

Three Months ended 30th June, 1939. £ s. d.	RECEIPTS.	Three Months ended 30th June, 1940. £ s. d.	£ s. d.
	Balances at beginning of Year,—		
182,831 9 4	Cash	378,548 9 2	
5 19 5	Imprests outstanding	228 8 1	
182,837 8 9			378,776 17 3
722,945 0 0	**Investment Account—** Securities held	..	594,385 15 9
27,532 5 11	Sales and Capital Receipts	..	67,568 1 0
14,188 7 10	Rents and Interest	..	21,020 5 3
15,950 3 4	Sales of Produce, Live-stock, and Miscellaneous Receipts	..	21,502 10 11
10,196 9 2	Interest on Investments	..	701 3 7
£973,649 15 0	Totals	..	£1,083,954 13 9

LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
24,399 1 10	Cash	..	339,313 6 4
11,560,050 0 0	Securities issued in renewal or conversion of Loans	..	14,812,000 0 0
..	Ordinary Stock issued in exchange or replacement of Death Duty Stock	..	7,000 0 0
1,065 0 0	Stock issued in exchange for Debentures	..	4,525 0 0
2,244,545 0 0	Ordinary Stock issued in replacement of Tax-free Stock	..	..
54,500 0 0	Death Duty Stock issued in replacement of Tax-free Death Duty Stock	..	..
563 15 11	Amount received in respect of War Expenses to be applied for redemption of War Loans	..	244 1 3
..	Amount transferred from War Expenses Account for redemption of securities ..	..	500 0 0
113 0 9	Amount received on account of New Zealand's share of German Reparations ..	..	170 3 9
..	Amount received for redemption of State Advances securities	..	9 12 2
5,130 0 0	Amount transferred from Samoan Loan Sinking Fund for the redemption of securities issued in respect of Samoan Loan Suspense Account	..	5,370 0 0
5,000 0 0	Amount received from Main Highways Account for redemption of securities ..	..	..
£13,895,365 18 6	Totals	..	£15,169,132 3 6