

Crown Land set apart as a Permanent State Forest.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

BY virtue and in exercise of the powers and authorities conferred upon me by section eighteen of the Forests Act, 1921-22, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby set apart the Crown land described in the Schedule hereto as a permanent State forest.

SCHEDULE.

MARLBOROUGH LAND DISTRICT.—NELSON FOREST-CONSERVATION REGION.

All that area in the Marlborough Land District, Marlborough County, containing by admeasurement 3,940 acres, more or less, being part of Small Grazing Run No. 122, situated in Blocks I, II, VI, and VII, Mount Olympus Survey District, and bounded generally as follows: Towards the north-east by S.G.R. 185, 1392 links; towards the east by Section 1, Block III, Mount Olympus Survey District, 4249.8 links; towards the south-east by the other part of S.G.R. 122, 20100 links, bearing 246° 02' 30" and 8640 links bearing 241° 22' 30"; towards the south-west by S.G.R. 123, 17891.8 links; towards the north-west by a State forest (*Gazette* 1932, page 2507) 7071.7 links; and towards the north by S.G.R. 121, 34875.7 links. As the same is more particularly delineated on plan No. 109/3, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered red. (Marlborough plan S.O. 1713.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 27th day of August, 1940.

FRANK LANGSTONE,
Commissioner of State Forests.

GOD SAVE THE KING !

Varying the Determinations in respect of Portion (£8,450) of the Manurewa Borough Council's Loan of £8,950.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of September, 1940.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the sixteenth day of June, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Manurewa Borough Council (hereinafter called "the said local authority") of the sum of eight thousand nine hundred and fifty pounds (£8,950) by a loan to be known as "Road and Footpath Loan, 1939" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of eight thousand four hundred and fifty pounds (£8,450) (hereinafter called "the said sum") and it is expedient to vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all others powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing as follows:—

(1) In lieu of a term of thirty (30) years as specified in clause one of the said Order in Council the term shall be twenty-eight and one-half (28½) years.

(2) In lieu of a rate of interest not exceeding four pounds five shillings (£4 5s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said sum shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

(3) In lieu of provision being made for the repayment of the said sum by the establishment of a sinking fund in respect thereof, as provided in clause three of the said Order in Council, the said sum shall be repaid by the half-yearly redemption of debentures of not less than one hundred and fifty pounds (£150) each.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/278/7.)

Authorizing the Borrowing by the Manurewa Borough Council by way of Hypothecation of Debentures issued in respect of Portion (£8,450) of a Loan of £8,950.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of September, 1940.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the sixteenth day of June, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Manurewa Borough Council (hereinafter called "the said local authority") of the sum of eight thousand nine hundred and fifty pounds (£8,950) by a loan to be known as "Road and Footpath Loan, 1939," such consent being given subject to the determinations as to borrowing and repayment therein set out, including, *inter alia*, the provision that the rate of interest that might be paid in respect of the said loan or any part thereof should be such as should not produce to the lender or lenders a rate or rates exceeding four pounds five shillings (£4 5s.) per centum per annum:

And whereas the said loan has not yet been raised to the extent of eight thousand four hundred and fifty pounds (£8,450) (hereinafter called "the said sum"):

And whereas by Order in Council made on the fourth day of September, one thousand nine hundred and forty, the aforesaid determinations were varied in respect of the said sum:

And whereas the said local authority, pending the raising of the said sum in accordance with the said determinations, is desirous of borrowing the said sum or part thereof by hypothecation or mortgage pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of the debentures authorized to be issued in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section eight of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority, pending the raising of the said sum in accordance with the said determinations, borrowing the said sum of eight thousand four hundred and fifty pounds (£8,450) or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds ten shillings (£4 10s.) per centum per annum, and hereby prescribes that the moneys borrowed by the hypothecation or mortgage of the said debentures shall, pending the raising of the said sum, be repaid by the half-yearly redemption of debentures of not less than one hundred and fifty pounds (£150) each, in all respects as if such borrowing of the said sum or part thereof by way of hypothecation were the raising of a loan in accordance with the determinations prescribed by the Order in Council of the fourth day of September, one thousand nine hundred and forty.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/278/7.)

Consenting to the Raising of a Loan of £12,500 by the Hamilton Borough Council and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1940.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Hamilton Borough Council (hereinafter called "the said local authority") being desirous of raising the sum of twelve thousand five hundred pounds (£12,500) by a loan to be known as "Aerodrome Loan, 1940" (hereinafter called "the said loan"), for the purpose of purchasing land, buildings, plant, and stock and constructing buildings for the purpose of an aerodrome at Rukuhia and paying legal fees, valuation fees, survey fees, compensation, and other costs involved in the acquisition of the land and the raising of the loan, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,