

And also all that area containing 240 acres, more or less, being part Reserve 1683, provisional State forest, situated in Blocks IX and X, Karangarua Survey District, and bounded as follows: Commencing at the south-eastern corner of Section 2575, Block IX, Karangarua Survey District, and proceeding along the boundary of the permanent portion of Reserve 1683, bearing 173° 45' to the right bank of the Karangarua River; thence generally in a northerly direction along the said right bank of the Karangarua River to a point in line with the southern boundary of Section 2575 aforesaid; thence in an easterly direction by the abutment of a road to and along the southern boundary of the said Section 2575 to the point of commencement.

As the same is more particularly delineated on plan marked L. and S. X/98/4b, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 16th day of September, 1940.

FRANK LANGSTONE, Minister of Lands.

GOD SAVE THE KING!

(L. and S. X/98/4.)

*Crown Land set apart as a Permanent State Forest.*

[L.S.] GALWAY, Governor-General.

#### A PROCLAMATION.

BY virtue and in exercise of the powers and authorities conferred upon me by section eighteen of the Forests Act, 1921-22, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby set apart the Crown land described in the Schedule hereto as a permanent State forest.

#### SCHEDULE.

TARANAKI LAND DISTRICT.—WELLINGTON FOREST-CONSERVATION REGION.

ALL that area in the Taranaki Land District, Whangamomona County, containing by admeasurement 191 acres, more or less, and being Section 4, Block V, Pouatu Survey District. As the same is more particularly delineated on plan No. 61/9, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 9th day of September, 1940.

FRANK LANGSTONE,  
Commissioner of State Forests.

GOD SAVE THE KING!

*Consenting to the Raising of a Rural Housing Loan of £30,000 by the Waikato County Council and prescribing the Conditions thereof.*

GALWAY, Governor-General.

#### ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of September, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Waikato County Council is desirous of raising from the State Advances Corporation of New Zealand (hereinafter referred to as the Corporation) a loan of thirty thousand pounds (£30,000) to be known as "Rural Housing Loan, 1940 (No. 2)" (hereinafter called "the said loan"), for the purpose of enabling the said Council out of the loan so raised to make advances to farmers under the Rural Housing Act, 1939:

And whereas the said Council has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2),

and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said Council from the Corporation for the aforesaid purpose of a loan up to the amount of thirty thousand pounds (£30,000), and in giving such consent doth hereby determine as follows:—

(1) The Council shall pay to the Corporation each half-year in reduction of the principal moneys advanced by the Corporation to the Council an amount equal to the sum of all the amounts which are expressed to be payable to the Council during such half-year by the agreements entered into with the said Council by the various farmers to whom the said Council has advanced any of the loan-moneys.

(2) The rate of interest that may be paid in respect of the said loan or so much thereof as is for the time being raised and not repaid shall be three pounds (£3) per centum per annum payable half-yearly, the first such payment to be made not later than six months after the date of the payment of the first instalment of the loan by the Corporation to the said Council. Such interest shall be computed on the daily-debtor balances in the accounts of the Corporation.

(3) No amount shall be payable for brokerage, underwriting, or procuration fees in respect of the raising of the said loan or any part thereof.

(4) No amount payable as either interest or principal in respect of the said loan shall be paid out of loan-moneys.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/152/17.)

*Consenting to the Raising of the Balance (£15,000) of the Auckland City Council's Loan of £50,000 and prescribing the Conditions thereof.*

GALWAY, Governor-General.

#### ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of September, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the seventeenth day of November, one thousand nine hundred and thirty-seven, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Auckland City Council (hereinafter called "the said local authority") of the sum of twenty thousand pounds (£20,000), being the unraised balance of a loan of fifty thousand pounds (£50,000) known as "Tamaki District (City of Auckland) Drainage Loan, 1931" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of fifteen thousand pounds (£15,000) (hereinafter called "the said sum"):

And whereas the authority has lapsed in accordance with the provisions of clause seven of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the said sum except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of fifteen thousand pounds (£15,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed thirty (30) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

(3) The said local authority shall, before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall not be less than two pounds (£2), such payments to be made in respect of every part of the said sum for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.