

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d. 106,678 8 0	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 222,372 15 2	£ s. d. 185 18 11	£ s. d. 222,186 16 3
358,853 14 1	Interest and other Charges on Loans and Capital Liability ..	259,372 12 9	..	259,372 12 9
2,189 1 9 3 6 0	Expenditure charged on proceeds of sales of Lands,— Crown Lands National Endowment Lands	1,916 19 11 .. ..	.. .. ..	1,916 19 11
2,192 7 9		1,916 19 11	..	1,916 19 11
1,450 0 0	Finance Act, 1932 (No. 2), Section 6,— Transfer of receipts from Hutt Valley Settlement Lands as a credit to Sales and Capital Receipts, Land Act, 1924, Section 20, in satisfaction of value of Crown Lands declared to be subject to the Hutt Valley Settlement Act, 1925 ..	..	..	..
3,206 0 0	Amortization of Debt,— Transfer to Loans Redemption Account .. .. .	..	..	..
89,655 0 9 922 4 0	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	..	84,108 11 9 7,475 8 0	91,583 19 9
90,577 4 9				
797,945 0 0	Investment Account— Securities held .. .. .	..	..	1,191,977 1 6
£1,360,902 14 7	Totals .. .. .	..	..	£1,767,037 10 2

ACCOUNT.

£ s. d.		£ s. d.
40,392,484 15 0	Securities renewed or converted	51,883,428 19 9
87,020 5 6	Premiums on conversion	41,490 0 0
500 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	64,455 0 0
..	Ordinary Stock exchanged for Death Duty Stock	1,500 0 0
13,320 0 0	Debentures exchanged for Stock	28,065 0 0
46,851 0 0	Securities redeemed at or before maturity	2,087,631 6 5
6,263,780 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..
59,670 0 0	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..
..	Reparation-moneys applied in redemption of Loans	500 0 0
2,700 0 0	War credits applied in redemption of Loans .. .. .	..
..	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand	459,518 0 3
32,292 0 9	Balances at end of Nine Months,— Cash*	39,537 2 8
..	Investment Account,— Securities held	2,500 0 0
£46,898,618 1 3	Totals	£54,608,625 9 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.