

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

(7) The authority conferred by this Order in Council is in substitution for the authority conferred upon the said local authority by the Order in Council made on the twenty-fourth day of October, one thousand nine hundred and forty, and the determinations set out in the said Order in Council made on the twenty-fourth day of October, one thousand nine hundred and forty, are cancelled in so far as they refer to the raising of the said loan by the said local authority.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/439/7.)

*Portions of Roads in the County of Bruce exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of December, 1940.

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of every other power in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting

by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Bruce County Council on the third day of December, one thousand nine hundred and forty, viz.:—

“The Bruce County Council, being the local authority having control of the roads in the County of Bruce, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to—

“(a) The north-western side of portions of road fronting part Section 6, Block XII, D.P. 3967, North Molyneux District;

“(b) The northern side of portion of road fronting part Section 7, Block XII, D.P. 3967, North Molyneux District; and

“(c) The southern side of portion of road fronting part Section 7, Block XII, D.P. 3967, North Molyneux District”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-western, the northern, and the southern sides of the portions of roads (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of roads.

#### SCHEDULE.

THE north-western side of all those portions of road, situated in the Otago Land District, County of Bruce, fronting part Section 6, Block XII, D.P. 3967, North Molyneux District.

Also the northern side of all that portion of road, situated in the said land district and county, fronting part Section 7, Block XII, D.P. 3967, North Molyneux District.

Also the southern side of all that portion of road, situated in the said land district and county, fronting part Section 7, Block XII, D.P. 3967, North Molyneux District.

As the same are more particularly delineated on the plan marked P.W.D. 109821, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured orange.

C. A. JEFFERY,  
Clerk of the Executive Council.

(P.W. 51/2591.)

*Consenting to Land being taken for Street in the Borough of Whangarei.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of December, 1940.

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for street.

#### SCHEDULE.

Approximate Areas of the Pieces of Land permitted to be taken.	Being	Situated in Block	Situated in Survey District of	Coloured on Plan
A. B. P.				
0 0 0-26	Part Allotment 2 .. .. .	XII	Purua ..	Sepia.
0 1 8	Part Allotment 2 .. .. .	XII	.. ..	Yellow.
0 0 20-10	Part Allotment 2 .. .. .	XII	.. ..	Blue.
0 0 28-70	Part Lot 2, D.P. 26379, being part Allotment 2 ..	XII	.. ..	Sepia.
0 0 2-28	Part Lot 2, D.P. 26379, being part Allotment 2 ..	XII	.. ..	..
0 0 23-10	Part Lot 7, D.P. 26379, being part Allotment 2 ..	XII	.. ..	..
0 2 25-45	Part Allotment 2 on D.P. 21601 .. ..	XII	.. ..	Yellow.
0 2 13-80	Part Lot 2, D.P. 23853, being part Allotment 2 ..	XII and VIII	.. ..	Blue.
	(Parish of Whangarei) (Borough of Whangarei). (Auckland R.D.) (S.O. 31363s).			

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 109614, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

C. A. JEFFERY, Clerk of the Executive Council.

(P.W. 51/2409.)