

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.	Sixth Column. Rate of Sinking Fund.
Christchurch Tramway Board	Development and Improvement Loan, 1941	£ 20,000	15	£ s. d. 4 0 0	£ s. d. 5 4 0
Dunedin Drainage and Sewerage Board	Drainage Extension Loan, 1941 ..	70,000	30	4 0 0	2 0 0
Newmarket Borough Council	Land Purchase Loan, 1940 ..	2,800	25	4 0 0	2 10 0

C. A. JEFFERY, Clerk of the Executive Council.

(T. 40/416/6.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of April, 1941.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the First Column of the said Schedule of the respective loans set out in the Second Column of the said Schedule, up to the respective amounts specified in the Third Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the Fourth Column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Fifth Column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Bay of Islands Electric-power Board ..	Housing Loan, 1941	£ 5,500	25	£ s. d. 4 0 0
Central Waikato Electric-power Board ..	Redemption Loan, 1941	18,500	12	4 0 0
Cambridge Borough Council	Abattoir Chilling Plant Loan, 1941 ..	1,925	20	4 0 0
Mauriceville County Council	Bridge Loan, 1941	2,100	20	4 0 0
Opotiki Borough Council	Plunket Rooms Supplementary Loan, 1941	95	20	4 0 0
Waitomo Electric-power Board	Reticulation Loan, 1941	10,000	20	3 10 0

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 40/416/6.)

Canceling the Reservation over a Reserve in Upper Makuri Village Settlement, Wellington Land District.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 9th day of April, 1941.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice

and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for gravel purposes over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

WELLINGTON LAND DISTRICT.

SECTION 2, Upper Makuri Village Settlement, Block X, Makuri Survey District: Area, 11 acres 0 roods 30 perches, more or less.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 4/917.)