

Amending Order in Council licensing Mrs. Ivy Myrtle Allen to use and occupy a Part of the Foreshore at Te Rawa, Pelorus Sound, as a Site for a Boat-shed, Workshop, and Slipway.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of May, 1941.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

PURSUANT to the Harbours Act, 1923, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby amend, as set forth in the Schedule hereto, the Order in Council dated the twenty-third day of June, one thousand nine hundred and thirty, licensing and permitting Henry Cornwall Christian to use and occupy a part of the foreshore and land below low-water mark at Te Rawa, Pelorus Sound, which license was subsequently transferred to Mrs. Ivy Myrtle Allen, for the purpose of maintaining thereon a boat-shed, workshop, and slipway.

SCHEDULE.

CLAUSE 3 to the Schedule of the hereinbefore-recited Order in Council dated the 23rd day of June, 1930, and published in the *Gazette* of the 26th day of the same month at page 2031, is revoked and the following clause substituted :—

“3. In consideration of the concessions and privileges granted by this Order in Council, the licensee shall pay to the Minister an annual sum of £1, payable on the 1st day of April in each year, the first of such annual payments to commence on the 1st day of April, 1941.”

T. R. AICKIN,
Acting Clerk of the Executive Council.

Consenting to the Raising of a Loan of £6,000 by the Ellesmere Lands Drainage Board and prescribing the Conditions thereof.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of May, 1941.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS the Ellesmere Lands Drainage Board (hereinafter called “the said local authority”) being desirous of raising the sum of six thousand pounds (£6,000) by a loan to be known as “Halswell Dredging Loan, 1940” (hereinafter called “the said loan”), for the purpose of purchasing a drag-line dredge and pontoon for dredging Halswell River and drains within the Board's district and the cost of carrying out such work, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called “the said Act”), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan up to the amount of six thousand pounds (£6,000), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds fifteen shillings (£3 15s.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. R. AICKIN,
Acting Clerk of the Executive Council.

(T. 49/642/3.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of May, 1941.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto are desirous of raising loans, to be known in each case as “Rural Housing Loan, 1941,” of the respective amounts stated opposite their names in the Second Column of the said Schedule from the State Advances Corporation of New Zealand (hereinafter referred to as “the Corporation”) for the purpose of enabling the said local authorities out of the respective loans so raised to make advances to farmers under the Rural Housing Act, 1939 :

And whereas the said local authorities have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called “the said Act”), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities mentioned in the First Column of the said Schedule from the Corporation of the said loans up to the respective amounts specified in the Second Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

1. Each local authority shall pay to the corporation each half-year in reduction of the principal moneys advanced by the Corporation to such local authority an amount equal to the sum of all the amounts which are expressed to be payable to that local authority during such half-year by the agreements entered into with the local authority by the various farmers to whom the said local authority has advanced any of the loan-moneys.

2. The rate of interest that may be paid in respect of each of the said loans, or so much thereof as is for the time being raised and not repaid, shall be three pounds (£3) per centum per annum payable half-yearly, the first such payment to be made in each case not later than six months after the date of the payment of the first instalment of the loan by the Corporation to the local authority, such interest to be calculated on the daily-debtor balances in the books of the Corporation.

3. No amount payable as either interest or principal in respect of the said respective loans shall be paid out of loan-moneys.

4. No amount shall be payable for brokerage, underwriting, or procuration fees in respect of the raising of the said respective loans or any parts thereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Amount of Loan. £
Lake County Council	4,800
Manakau County Council	20,000

T. R. AICKIN,
Acting Clerk of the Executive Council.

(T. 40/416/4.)

Validating Proceedings in connection with Awatere County Council's Loan of £7,000.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of May, 1941.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS the Awatere County Council lately proceeded by way of special order to raise a loan of seven thousand pounds (£7,000), to be known as “Awatere Water-supply Additional Loan, 1940” (hereinafter called “the said loan”) :

And whereas the proceedings in connection with the said loan were irregular or defective in that public notice of the resolution to make the special order authorizing the raising of the loan, although given four times, was not given once in each of the four weeks immediately preceding the day on