

Year ended 31st MARCH, 1941, compared with the Year ended 31st MARCH, 1940—continued.

ACCOUNT.

| YEAR ENDED 31ST MARCH, 1940. Net. | EXPENDITURE. | YEAR ENDED 31ST MARCH, 1941. | | |
|--------------------------------------|---|------------------------------|---------------------|------------------------|
| | | Gross. | Credits. | Net. |
| £ 1,425,718 s. d. 5 11 | Annual Appropriation,— Vote—Development of Water-power | £ 2,371,764 s. d. 10 2 | £ 67,432 s. d. 11 2 | £ 2,304,331 s. d. 19 0 |
| .. | Unauthorized Expenditure— Services not provided for | 208 7 3 | .. | 208 7 3 |
| | | 2,371,972 17 5 | 67,432 11 2 | 2,304,540 6 3 |
| 552,666 7 8 | Interest and other charges on Loans and Capital Liability .. | .. | .. | 402,607 4 9 |
| 210,000 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid | .. | .. | 175,000 0 0 |
| .. | Income-tax | .. | .. | 292,452 19 3 |
| .. | Social Security Charge | .. | .. | 21,797 14 11 |
| .. | National Security Tax | .. | .. | 21,797 14 11 |
| 585,130 14 8 | Transfer to Electric Supply Sinking Fund Account | .. | .. | 485,354 12 1 |
| 50,887 1 2 | Balances at end of Year,— Cash* | .. | 39,991 19 4 | .. |
| .. | Imprests outstanding | .. | 146,240 0 0 | 186,231 19 4 |
| 50,887 1 2 | | | | |
| £2,824,402 9 5 | Totals | .. | .. | £3,889,782 11 6 |

SINKING FUND ACCOUNT.

| £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
|---------------|---|---------|---------|---------------|
| 10,195 0 0 | Securities redeemed at maturity,— Death Duty Stock | .. | .. | 2,620 0 0 |
| 560,788 9 11 | Securities redeemed before maturity,— Stock | .. | .. | 50 0 0 |
| .. | Treasury Notes | .. | .. | 456,160 0 0 |
| | | .. | .. | 456,210 0 0 |
| 12,000 0 0 | Advances to Southland Electric-power Board repaid | .. | .. | .. |
| 7,648 0 2 | Balances at end of Year,— Cash* | .. | .. | 34,322 12 3 |
| 5,000 0 0 | Investment Account— Securities held | .. | .. | 5,000 0 0 |
| £595,631 10 1 | Totals | .. | .. | £498,152 12 3 |

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.