

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1940.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1941.	
£	s. d.		£	s. d.
24,399	1 10	Balance at beginning of Year,— Cash		339,313 6 4
69,786,119	3 9	Securities issued in renewal or conversion of Loans		82,693,881 8 11
190,472	15 1	Securities issued to cover costs, charges, and expenses of conversion		521,720 0 3
11,250	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock		98,340 0 0
..		Death Duty Stock issued in replacement of Ordinary Stock		1,500 0 0
59,670	0 0	Death Duty Stock issued in replacement of Tax-free Death Duty Stock
31,285	0 0	Stock issued in exchange for Debentures		164,175 0 0
100	0 0	Stock issued in replacement of lost Debentures
6,263,780	0 0	Ordinary Stock issued in replacement of Tax-free Stock		347,215 0 0
..		Interest-free Stock issued in exchange		3 5 0
1,335	8 9	Amount received on account of New Zealand's share of German Reparations		1,443 12 4
3,759	10 8	Amount received in respect of War Expenses (1919) for redemption of securities		2,625 12 9
33,435	14 6	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities		34,700 1 3
252,331	7 7	Amount received from Ordinary Revenue Account for redemption of securities— Public Works Fund, General Purposes Account	1,693,301 3 6	
		Main Highways Account	1,073 19 4	
		War Expenses Account (1939)	2,340 0 0	
				1,696,715 2 10
..		Amount received from Public Works Fund, General Purposes Account, for redemption of securities		1,460,000 0 0
400	14 10	Proceeds sales of National Endowment lands		4 5 2
3,206	0 0	Amount received from Land for Settlements Account for redemption of securities
223,860	0 0	Amount received from Main Highways Account for redemption of securities		184,475 0 0
1,838	3 6	Amount received for redemption of State Advances securities		361 3 5
5,130	0 0	Amount transferred from the Samoan Loan Sinking Fund for the redemption of securities issued in respect of Samoan Loan Suspense Account		5,370 0 0
360	14 0	Amount of Mining Advances repaid to be applied for redemption of securities
2	3 8	Transfer of balance of State Coal-mines Sinking Fund Account
5,500	0 0	Amount received from State Coal-mines Account for redemption of securities		6,320 0 0
..		Amount received from War Expenses Account for redemption of securities		3,647,992 10 0
0	17 5	Interest on overdue instalments of the London loan 1940-45
72,462	15 8	Interest on temporary investments of receipts from the London loan 1940-45
£76,970,699	11 3	Totals		£91,206,155 8 3