

HOKITIKA SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1941.

RECEIPTS.		
	£	s. d.
Cash in banks on 1st April, 1940—		
On fixed deposit	42,840	0 0
Current account	1,810	9 10
In Post Office Savings-bank	2,022	3 1
Amount lodged by depositors	43,874	5 2
Interest credited during period	53	0 3
Interest for year ended 31st March, 1941	4,278	8 11
Interest on fixed deposits for year ending 31st March, 1941	1,082	5 0
Interest on mortgages for year ending 31st March, 1941	3,777	16 2
Interest on New Zealand Government Inscribed Stock for year ending 31st March, 1941	1,334	12 0
Interest on Post Office Savings-bank Account for year ending 31st March, 1941	52	10 0
Interest on local body debentures	604	12 8
Interest on Hospital Board debentures	100	7 0
Rent of part of buildings	52	0 0
Mortgages repaid	12,728	2 7
Local body loans repaid	278	13 4
Hospital Board loan repaid	109	9 8
	<u>£114,998</u>	<u>15 8</u>

PAYMENTS.		
	£	s. d.
Repaid to depositors	46,270	4 9
Interest credited depositors	4,331	9 2
Invested on first mortgage freehold property	10,081	16 4
Invested in New Zealand Government War Loan	500	0 0
Invested in National Savings Account	1,000	0 0
Donations	310	0 0
Cash in banks—Fixed deposits	44,840	0 0
Cash in banks—Current account	4,087	8 6
Post Office Savings-bank	2,074	13 1
Charges	929	7 1
Social Security and National Security Tax	158	18 6
Income-tax	414	18 3
	<u>£114,998</u>	<u>15 8</u>

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

Dr.		
	£	s. d.
Interest paid depositors during the year	53	0 3
Interest credited depositors to 31st March, 1941	4,278	8 11
Balance—Gross profit	2,686	3 7
	<u>£7,017</u>	<u>12 9</u>
Cr.		
	£	s. d.
Interest received and accrued	6,965	12 9
Rent Account	52	0 0
	<u>£7,017</u>	<u>12 9</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

Dr.		
	£	s. d.
Charges and administration expenses	929	7 1
Social Security and National Security Tax	158	18 6
Income-tax	414	18 3
Written off against loss	429	5 3
Balance—Net profit	753	14 6
	<u>£2,686</u>	<u>3 7</u>
Cr.		
	£	s. d.
Revenue Account—Gross profit	2,686	3 7
	<u>£2,686</u>	<u>3 7</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

Dr.		
	£	s. d.
Donations	310	0 0
Balance carried forward	30,319	19 1
	<u>£30,629</u>	<u>19 1</u>
Cr.		
	£	s. d.
Balance 1st April, 1940	29,876	4 7
Profit and Loss Account—Net profit	753	14 6
	<u>£30,629</u>	<u>19 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1941.

Liabilities.		
	£	s. d.
Amount due depositors	157,594	19 5
Profit and Loss Appropriation Account	30,319	19 1
	<u>£187,914</u>	<u>18 6</u>
Assets.		
	£	s. d.
First mortgage on freehold property	78,857	18 8
New Zealand Government Inscribed Stock at cost	34,308	10 0
Fixed deposits—		
Bank of New South Wales	15,200	0 0
Bank of New South Wales current account	4,007	7 11
Bank of New Zealand	15,200	0 0
Bank of New Zealand current account	41	19 1
National Bank of New Zealand	14,440	0 0
National Bank of New Zealand current account	38	1 6
	<u>48,927</u>	<u>8 6</u>
Post-office Savings-bank	2,074	13 1
Bank premises and furniture	1,950	0 0
Interest accrued	946	2 1
Loans to local bodies	19,850	6 2
National Savings Investment Account	1,000	0 0
	<u>£187,914</u>	<u>18 6</u>

A. WILSON, Manager.

We hereby certify that to the best of our knowledge and belief the above balance-sheet is correct.

GEORGE PERRY, President.

D. J. EVANS	} Trustees.
T. W. DUFF	
R. WILD	
A. H. LAWN	
M. H. HOUSTON	
S. J. PRESTON	

I, John Hamilton Wilson, being the auditor of the Hokitika Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the saving-bank's affairs as at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That I have verified the cash, securities, investments, and assets of the savings-bank as at the date of the balance-sheet. (3) That I have obtained all the information and explanations that I have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with.

J. H. WILSON, A.P.A. (N.Z.), Auditor.

Hokitika, 29th April, 1941.

Approved—

W. NASH,
3rd June, 1941.