

NEW PLYMOUTH SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1941 :—

RECEIPTS.	£	s.	d.
Cash and bank balances ..	54,859	11	0
Cash on fixed deposit at Bank of New Zealand ..	50,000	0	0
Cash on deposit at Post Office Savings-bank ..	2,052	10	0
Deposits received ..	604,974	10	1
Interest credited to depositors' accounts and Staff Provident Fund ..	30,917	1	1
Deposits received for National Savings Campaign ..	14,572	15	8
Sale of National Savings Bonds ..	4,107	5	0
Loans and advances repaid ..	54,885	11	9
Interest on mortgages and investments ..	46,356	13	0
Rents received from properties taken over by bank ..	593	9	3
Valuation fees received ..	279	3	2
Refund on account of rates and insurance premiums ..	111	6	8
Refund from mortgagors on account of advances made for repairs ..	19	10	0
Repayment of debentures ..	778	14	0
Fire-insurance money received ..	663	10	0
	<u>£865,171</u>	<u>10</u>	<u>8</u>

PAYMENTS.	£	s.	d.
Withdrawals ..	581,626	1	8
Transfers to Treasury re National Savings Campaign ..	14,557	8	0
Purchases of National Savings Bonds ..	4,107	5	0
Interest paid and credited to depositors' accounts and Staff Provident Fund ..	30,917	1	1
Advances made ..	79,025	12	9
New Zealand Government Inscribed Stock purchased ..	14,725	0	0
Furniture purchased ..	71	14	0
Management administration charges, including salaries, audit fee, and trustee's fees ..	4,870	14	2
Bank rates and insurance ..	184	2	10
Advertising, printing, and stationery ..	629	6	3
Donations ..	1,095	5	0
Income and Social Security taxation ..	4,884	11	1
Expenses inspecting and maintaining securities ..	469	7	6
Insurance and rates advances to borrowers ..	101	13	9
Sundry advances to borrowers for improving and maintaining securities ..	9	15	1
Working-expenses, properties taken over by bank ..	274	4	8
Refund, fire-insurance money ..	663	10	0
Cash and bank balance ..	34,853	17	10
Cash on fixed deposit at Bank of New Zealand ..	90,000	0	0
Cash on deposit at Post Office Savings-bank ..	2,105	0	0
	<u>£865,171</u>	<u>10</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

Dr.	£	s.	d.
Interest credited to depositors' accounts ..	30,689	14	0
Management, expenses, and charges, including expenses inspecting bank securities, less valuation fees received ..	6,101	14	8
Depreciation written off ..	462	14	6
Amounts written off bank mortgages and properties ..	1,933	7	1
Net profit transferred to Profit and Loss Appropriation Account ..	7,789	11	7
	<u>£46,977</u>	<u>1</u>	<u>10</u>

Cr.	£	s.	d.
Interest received and accrued on mortgages and investments ..	46,977	1	10
	<u>£46,977</u>	<u>1</u>	<u>10</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT AT 31ST MARCH, 1941.

Dr.	£	s.	d.
Donations ..	2,095	5	0
Transfer to taxation reserve ..	5,000	0	0
Balance carried forward ..	57,756	19	11
	<u>£64,852</u>	<u>4</u>	<u>11</u>

  

Cr.	£	s.	d.
Balance, 1st April, 1941 ..	57,062	13	4
Net profit for year, transferred ..	7,789	11	7
	<u>£64,852</u>	<u>4</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1941.

Liabilities.			
Amount at credit of depositors—	£	s.	d.
Ordinary ..	1,113,731	16	1
National Savings Accounts ..	14,565	7	8
	<u>1,128,297</u>	<u>3</u>	<u>9</u>
Staff Provident Fund ..	4,977	14	5
Sundry creditors—			
Post Office Savings-bank Account, National Savings Bonds ..	5,337	10	0
Donation to Taranaki Patriotic Funds (not yet paid) ..	1,000	0	0
Sundries ..	13	18	2
	<u>6,351</u>	<u>8</u>	<u>2</u>
Reserves—			
Property and Investment Fluctuation Reserve ..	4,375	0	0
Taxation ..	5,453	4	9
	<u>9,828</u>	<u>4</u>	<u>9</u>
Profit and Loss Appropriation Account—			
Balance ..	57,756	19	11
	<u>£1,207,211</u>	<u>11</u>	<u>0</u>

Assets.			
Cash and bank balances—	£	s.	d.
Cash on hand ..	5,819	5	11
Cash at Bank of New Zealand—			
Current Account ..	29,034	11	11
On fixed deposit, including accrued interest ..	90,609	13	0
Cash on deposit, Post Office Savings-bank ..	2,105	0	0
	<u>127,568</u>	<u>10</u>	<u>10</u>
Investments—			
New Zealand Government Inscribed Stock (par value, £150,055) ..	149,780	0	0
New Zealand Government War Loan ..	10,000	0	0
State Advances Corporation ..	5,000	0	0
Local body debentures at par ..	27,822	18	8
Interest accrued thereon ..	1,806	8	7
	<u>194,409</u>	<u>7</u>	<u>3</u>

Advances—			
Loans on first mortgage of freehold property—			
Principal ..	839,694	1	4
Rates, and insurance advanced still owing at 31st March, 1941 ..	100	15	6
Interest due but not yet paid ..	1,566	2	2
	<u>841,360</u>	<u>19</u>	<u>0</u>
Interest accrued ..	3,319	8	2
	<u>844,680</u>	<u>7</u>	<u>2</u>
Bank premises and land ..	11,434	15	6
Less depreciation ..	131	18	0
	<u>11,302</u>	<u>17</u>	<u>6</u>

Office plant, fittings, and furniture ..	2,065	2	1
Additions during year ..	71	14	0
	<u>2,136</u>	<u>16</u>	<u>1</u>
Less depreciation ..	182	14	0
	<u>1,954</u>	<u>2</u>	<u>1</u>
Less depreciation reserve ..	1,549	6	4
	<u>404</u>	<u>15</u>	<u>9</u>

Properties taken over by bank—			
Book value ..	10,307	3	11
Less depreciation and amounts written off ..	1,349	1	5
	<u>8,958</u>	<u>2</u>	<u>6</u>
Stocks of National Savings Bonds on hand ..	5,337	10	0
National Savings Invested in Government Stock ..	14,550	0	0
	<u>£1,207,211</u>	<u>11</u>	<u>0</u>