

BALANCE-SHEET AS AT 31ST MARCH, 1941.

<i>Liabilities.</i>				
Amount at credit of	£	s. d.	£	s. d.
43,471 depositors—				
31,670 Head Office ..	1,978,595	10 7		
5,705 South Dunedin Branch ..	412,958	8 7		
2,988 North Dunedin Branch ..	265,817	14 10		
3,108 National Savings Investment Accounts	14,499	0 0		
Interest accrued on National Savings Investment Accounts	81	19 3		
			2,671,952	13 3
Debenture Premium Account ..			20,228	15 2
Promised benefactions ..			1,000	0 0
Staff Provident Reserve Fund ..			1,165	12 6
Staff Provident Fund ..			10,325	19 6
Profit and Loss Appropriation Account (subject to payment of income, Social Security, and National Security taxes)			225,597	17 3
			£2,930,270	17 8
<i>Assets.</i>				
	£	s. d.	£	s. d.
Office furniture ..	2,794	0 0		
Less depreciation ..	194	0 0		
			2,600	0 0
Land and buildings ..	47,000	0 0		
Less depreciation ..	1,500	0 0		
			45,500	0 0
Valuation fees ..			16	16 0
Rents accrued ..			102	9 6
Loans on mortgage ..	1,698,217	18 7		
Accrued interest ..	13,361	5 9		
			1,711,579	4 4
Debentures—				
New Zealand Government ..	137,385	0 0		
New Zealand Government (for war purposes) ..	25,000	0 0		
New Zealand War Bonds	147,295	0 0		
National Savings Investment Stock ..	14,499	0 0		
Local bodies ..	668,810	2 11		
Accrued interest ..	6,570	0 11		
			999,559	3 10
Fixed deposits ..	80,000	0 0		
Accrued interest ..	640	16 11		
			80,640	16 11
Cash in hand and at bank ..			90,272	7 1
			£2,930,270	17 8

A. THOMAS, Manager.
 W. G. HILLIKER, Accountant.
 JOHN H. F. HAMEL, President.
 H. B. HART, Deputy-President.
 D. C. CAMERON
 JAS. W. DOVE
 M. CONNELLY
 A. STEEL
 R. WALLS
 D. G. McMILLAN } Trustees.

We, Jas. Brown and Co. and J. S. McInnes and Sons, being the auditors of the Dunedin Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with excepting section 20 of the principal Act.

JAS. BROWN AND CO.
 J. S. McINNES AND SONS, } Auditors.

Dunedin, 24th April, 1941.

Approved—

W. NASH,
 3rd June, 1941.

AUCKLAND SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1941:—

<i>RECEIPTS.</i>				
	£	s. d.	£	s. d.
Balance as at 1st April, 1940 (cash in hand and at Bank of New Zealand) ..	1,140,353	0 2		
Received from depositors ..	4,959,647	18 6		
Provident Fund Contributions (employees on military service) ..		49 10 11		
Mortgagors' suspense ..	8,457	6 4		
Interest on mortgages ..	181,221	3 1		
Interest on New Zealand Government Inscribed Stock ..	126,906	5 0		
Interest on local body debentures ..	65,663	4 2		
Interest on Bank of New Zealand Current Account ..	22,972	0 3		
Mortgage principal repaid ..	310,448	17 10		
Local body debentures repaid ..	47,154	4 2		
Rent ..	869	5 0		
Mortgage inspection fees ..	868	16 6		
Mortgage sundries ..	8,392	5 4		
Debenture interest suspense ..	75	12 6		
Home safes hire fees ..	135	5 0		
Safe custody fees ..	134	5 0		
Exchange and commissions ..	307	16 3		
Bad debts recovered ..	5,899	15 1		
Securities realization ..	8,047	12 1		
National Savings deposits ..	46,412	4 3		
National Savings—Interest Suspense Account ..		67 14 7		
National Savings Bonds ..	11,839	12 6		
	£6,945,923	14 6		
<i>PAYMENTS.</i>				
	£	s. d.	£	s. d.
Repaid to depositors ..	4,673,174	16 0		
Mortgagors' suspense ..	8,919	2 10		
Advances on mortgage ..	282,308	19 3		
Advances on New Zealand Government Inscribed Stock ..	356,678	13 9		
Advances on local body debentures ..	5,600	0 0		
Charges ..	47,064	12 2		
Income-tax ..	46,805	2 5		
Social Security and National Security taxes ..	8,313	15 5		
Buildings and property ..	280	3 1		
Furniture and fittings ..	776	1 7		
Rent ..	25	0 0		
Donations ..	3,050	0 0		
Mortgage sundries ..	8,566	0 2		
Debenture premiums and charges ..	1,171	8 0		
Debenture interest suspense ..	327	18 0		
Securities realization ..	5,129	0 4		
National Savings—New Zealand Government Inscribed Stock ..	46,000	0 0		
National Savings Bonds ..	11,839	12 6		
Balance, current account ..				
Bank of New Zealand	1,394,822	9 9		
Balance, cash in hand	45,070	19 3		
	1,439,893	9 0		
	£6,945,923	14 6		

F. E. SUTHERLAND, Manager.

We hereby certify that we have examined the above statement of the receipts and payments of the Auckland Savings-bank, and to the best of our belief it contains a true and correct account of all the cash transactions of the bank during the twelve months, and that the balance of cash amounts to one million four hundred and thirty-nine thousand eight hundred and ninety-three pounds nine shillings (£1,439,893 9s.).

E. ANDERSON, President.
 J. W. SAUNDERS, Deputy-President.
 OLIVER NICHOLSON
 E. A. BROWN
 ALEXR. HARRIS
 H. GILFILLAN } Trustees.

We hereby certify that in accordance with the requirements of auditors we have examined the books and vouchers relating to the above record of receipts and payments, and that such is drawn up so as to exhibit a true and correct statement.

F. C. BUDDLE, A.P.A.N.Z.
 N. A. DUTHIE, F.P.A.N.Z. } Auditors.