

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

| Dr. | | £ s. d. | | £ s. d. | |
|--|---------|---------|----|-----------------|------------|
| Interest added on depositors' closed accounts | 3,765 | 9 | 4 | | |
| Interest added on depositors' open accounts | 248,919 | 14 | 7 | 252,685 | 3 11 |
| Interest added on Provident Fund open accounts | .. | .. | .. | 2,927 | 3 6 |
| Balance—Gross profit | .. | .. | .. | 140,673 | 15 10 |
| | | | | <u>£396,286</u> | <u>3 3</u> |
| Cr. | | £ s. d. | | £ s. d. | |
| Interest on mortgages | 179,061 | 1 | 9 | | |
| Interest on New Zealand Government Inscribed Stock | 127,830 | 11 | 5 | | |
| Interest on local body debentures | 65,136 | 3 | 7 | | |
| Interest on Bank of New Zealand Current Accounts | 22,972 | 0 | 3 | 394,999 | 17 0 |
| Rent | .. | .. | .. | 844 | 5 0 |
| Safe custody fees | .. | .. | .. | 134 | 5 0 |
| Exchange | .. | .. | .. | 307 | 16 3 |
| | | | | <u>£396,286</u> | <u>3 3</u> |

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

| Dr. | | £ s. d. | | £ s. d. | |
|---|--------|---------|----|-----------------|------------|
| Charges (ordinary) | 47,916 | 2 | 1 | | |
| Charges (Provident Fund) | 3,218 | 7 | 9 | 51,134 | 9 10 |
| Bad debts written off | .. | .. | .. | 8,565 | 7 5 |
| Depreciation written off premises and property | 2,180 | 3 | 1 | | |
| Depreciation written off furniture and fittings | 776 | 1 | 7 | | |
| Depreciation written off home safes | 250 | 0 | 0 | 3,206 | 4 8 |
| Balance to Appropriation Account (net profit) | .. | .. | .. | 87,611 | 3 8 |
| | | | | <u>£150,517</u> | <u>5 7</u> |
| Cr. | | £ s. d. | | £ s. d. | |
| Revenue Account—Gross profit | .. | .. | .. | 140,673 | 15 10 |
| Bad debts recovered | .. | .. | .. | 6,099 | 15 1 |
| Surpluses on securities realized | .. | .. | .. | 3,743 | 14 8 |
| | | | | <u>£150,517</u> | <u>5 7</u> |

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

| Dr. | | £ s. d. | | £ s. d. | |
|--|--------|---------|----|----------------|-------------|
| Donations | .. | .. | .. | 3,050 | 0 0 |
| Transferred to Reserve and Investment Fluctuation Account | 25,000 | 0 | 0 | | |
| Transferred to Reserve and Investment Fluctuation Account (debenture premiums) | 1,171 | 8 | 0 | 26,171 | 8 0 |
| Reserve for Income-tax | 46,227 | 10 | 0 | | |
| Reserve for Social and National Security taxes | 8,772 | 10 | 0 | 55,000 | 0 0 |
| Balance | .. | .. | .. | 10,667 | 7 4 |
| | | | | <u>£94,888</u> | <u>15 4</u> |
| Cr. | | £ s. d. | | £ s. d. | |
| Balance, 1st April, 1940 | .. | .. | .. | 7,277 | 11 8 |
| Profit and Loss Account—Net profit | .. | .. | .. | 87,611 | 3 8 |
| | | | | <u>£94,888</u> | <u>15 4</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1941.

| Liabilities. | | | |
|---|-----------|-------|-------------------------|
| Amount at credit of depositors— | | | |
| Savings-bank Department | £ | s. d. | £ s. d. |
| .. | 9,378,550 | 1 8 | |
| Thrift Clubs' Department | 63,115 | 9 6 | |
| Penny Bank Department | 13,212 | 14 1 | |
| Schools' Banks Department | 21,589 | 19 11 | 9,476,468 5 2 |
| National Savings— | | | |
| Depositors' balances | 46,412 | 4 3 | |
| Interest Suspense Account | 67 | 14 7 | 46,479 18 10 |
| Mortgagors' Suspense Account | .. | .. | 331 13 5 |
| Deposit fees on Home Safes Account | .. | .. | 1,744 9 0 |
| Staff Provident Fund Account | .. | .. | 64,174 16 11 |
| Reserve and Investment Fluctuation Account | .. | .. | 1,025,000 0 0 |
| Reserve for taxation | .. | .. | 62,738 5 5 |
| Profit and Loss Appropriation Account | .. | .. | 10,667 7 4 |
| | | | <u>£10,687,604 16 1</u> |
| Assets. | | | |
| | £ | s. d. | £ s. d. |
| First mortgages on freehold property | 3,871,604 | 11 10 | |
| Interest and sundries due and accrued | 22,897 | 10 0 | 3,894,502 1 10 |
| New Zealand Government Inscribed Stock and State Advances Corporation Stock | 3,567,855 | 3 3 | |
| Interest accrued | 38,108 | 17 3 | 3,605,964 0 6 |
| National Savings— | | | |
| New Zealand Government Inscribed Stock | .. | .. | 46,000 0 0 |
| Local bodies debentures | 1,572,011 | 4 9 | |
| Interest accrued | 19,854 | 2 1 | 1,591,865 6 10 |
| Securities in course of realization (net) | .. | .. | 35,129 17 11 |
| Premises and property | 71,000 | 0 0 | |
| Furniture and fittings | 3,250 | 0 0 | 74,250 0 0 |
| Cash in hand and Bank of New Zealand Current Account | .. | .. | 1,439,893 9 0 |
| | | | <u>£10,687,604 16 1</u> |

F. E. SUTHERLAND, Manager.

We hereby certify that to the best of our belief the above balance-sheet is correct.

E. ANDERSON, President.
 J. W. SAUNDERS, Deputy-President.
 OLIVER NICHOLSON
 E. A. BROWN
 H. GILFILLAN
 ALEXR. HARRIS } Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1941, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1941. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, excepting the provisions of section 18, subsection (1), and also sections 20 and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. }
 N. A. DUTHIE, F.P.A.N.Z. } Auditors.

Approved—

W. NASH,
 3rd June, 1941.