

conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said sum by prescribing that in lieu of a period of two (2) years, as specified in clause six of the said Order in Council, no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of three (3) years from the date thereof.

T. R. AICKIN,
Acting Clerk of the Executive Council.
(T. 49/279/20.)

Varying the Determinations in respect of the Balance (£4,500) of the North Canterbury Electric-power Board's Loan of £26,500.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 9th day of July, 1941.

Present:

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-second day of June, one thousand nine hundred and thirty-eight (hereinafter referred to as "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the North Canterbury Electric-power Board (hereinafter called "the said local authority") of the sum of twenty-six thousand five hundred pounds (£26,500) by a loan to be known as "Cheviot County Reticulation Loan, 1938" (hereinafter called "the said loan"):

And whereas by Order in Council made on the third day of April, one thousand nine hundred and forty, the determinations aforesaid were varied by extending the term within which the said loan might be borrowed to four (4) years from the date of the said Order in Council:

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of four thousand five hundred pounds (£4,500) (hereinafter called "the said sum"), and it is expedient to vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing as follows:—

(1) In lieu of a term of twenty-five (25) years, as specified in clause one of the said Order in Council, the term shall not exceed twenty (20) years.

(2) In lieu of a rate of interest not exceeding three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said sum shall be such as shall not produce to the lender or lenders a rate exceeding three pounds twelve shillings and sixpence (£3 12s. 6d.) per centum per annum.

(3) In lieu of making provision for the repayment of the said sum by establishing a sinking fund in respect thereof, as specified in clause three of the said Order in Council, the said local authority may raise the said sum upon terms of making the same, together with interest thereon, repayable by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

T. R. AICKIN,
Acting Clerk of the Executive Council.
(T. 49/308/6.)

Consenting to land being taken for Housing Purposes in the Borough of Gisborne.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1941.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for housing purposes.

SCHEDULE.

Approximate Areas of the Pieces of Land permitted to be taken.	Being	Shown on Plan
A. R. P. 0 0 36.4	Part Lot 2 (D.P. 1444), part Subdivision C, Whataupoko No. 6 Block (S.O. 4118, blue.)	P.W.D. 108680.
0 0 20	Lot 2 (D.P. 2733), part Section 140, Gisborne Suburban	P.W.D. 108681.
0 0 24.14	Lot 2 (D.P. 2768), part Section 133, Gisborne Suburban (S.O. 4119, blue.)	"
0 1 0	Lot 53 (D.P. 2068), part Matawhero B or No. 5 Block (S.O. 4120, blue.)	P.W.D. 108682.
0 0 18	Lot 4 (D.P. 2503), part Section 53A, Town of Gisborne (S.O. 4121, blue.)	P.W.D. 108683.
0 0 31.1	Lot 4 (D.P. 1676), part Subdivision D, Whataupoko No. 6 Block (S.O. 4122, blue.)	P.W.D. 108684.
0 0 27.3	Lot 1 (D.P. 1875), part Kaiti 207 Block (S.O. 4123, blue.)	P.W.D. 108685.
0 1 25.1	Lot 27 and part Lot 26 (D.P. 2141), part of Whataupoko No. 4 Block (S.O. 4124, blue.)	P.W.D. 108686.
0 0 37.3	Lot 56 (D.P. 1644), part Kaiti 334 Block (S.O. 4128, blue.)	P.W.D. 108687.
0 2 0	Lots 6 and 7 (D.P. 1638), part Waikanae No. 6 Block (S.O. 4130, blue.)	P.W.D. 108689.
0 1 0	Lot 105 (D.P. 209), part Subdivision B, Whataupoko No. 6 Block (S.O. 4131, blue.)	P.W.D. 108690.
0 0 26.68	Lot 2 (D.P. 2406), part Subdivision C, Whataupoko No. 6 Block (S.O. 4129, blue.)	P.W.D. 108688.
1 3 33.78	Lot 4 (D.P. 1731), part Kaiti 220, 221, and 222; Lot 6 (D.P. 2023), part Kaiti 218 and 219; and Lot 1 (D.P. 2727), part Kaiti 221 (S.O. 4151, blue.)	P.W.D. 109741.

All situated in the Borough of Gisborne (Gisborne R.D.).

In the Gisborne Land District; as the same are more particularly delineated on the plans marked as above mentioned, and deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

T. R. AICKIN,
Acting Clerk of the Executive Council.
(P.W. 24/1258/75.)