

*Declaring Lands in Canterbury Land District to be subject to the Provisions of Section 23 of the Reserves and other Lands Disposal Act, 1939.*

[L.S.] C. L. N. NEWALL, Governor-General.

A PROCLAMATION.

WHEREAS by section twenty-three of the Reserves and other Lands Disposal Act, 1939, it is enacted that the Governor-General may by Proclamation declare any lands of the Crown to be subject to the provisions of that section to enable certain readjustments of leases and licenses to be carried into effect:

And whereas it is deemed expedient that the lands described in the Schedule hereto should be subject to the provisions of the said section:

Now, therefore, in pursuance and exercise of the powers and authorities so conferred upon me by subsection one of the aforesaid section twenty-three, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby proclaim and declare, that from and after the date of gazetting hereof, the lands described in the Schedule hereto shall be subject to the provisions of the said section twenty-three of the Reserves and other Lands Disposal Act, 1939.

SCHEDULE.

CANTERBURY LAND DISTRICT.

Section.	Settlement.	Area.			Title Reference, Canterbury Registry.
		A.	R.	P.	
4 and part 5	Bankfield	307	1	4	428/43
10	.. Bankfield	131	1	32	194/297
1	.. Kohika	243	3	10	428/131
2	.. Kohika	249	1	3	196/47
3	.. Kohika	308	3	12	196/48
5	.. Kohika	234	0	13	196/50
6	.. Kohika	212	0	17	196/51
7	.. Kohika	231	3	22	196/52
8	.. Kohika	170	3	34	457/30
9	.. Kohika	139	0	6	196/54
21	.. Sherwood Downs	530	0	0	271/127
24	.. Sherwood Downs	370	3	0	271/70
26	.. Sherwood Downs	267	2	0	271/94
19	.. Sherwood Downs	413	1	0	271/126
25	.. Sherwood Downs	430	3	0	271/139
23	.. Sherwood Downs	416	2	0	271/138
22	.. Sherwood Downs	458	0	0	271/128
20 } 20A }	.. Sherwood Downs	2,767	0	0	271/99

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 8th day of August, 1941.

J. G. BARCLAY,  
For the Minister of Lands.

GOD SAVE THE KING!

(L. and S. 36/961/3.)

*Consenting to the Raising of Portion (£1,000) of the Wairere Electric-power Board's Loan of £14,000 and prescribing the Conditions thereof.*

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of August, 1941.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the eleventh day of August, one thousand nine hundred and thirty-eight, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Wairere Electric-power Board (hereinafter called "the said local authority") of the sum of fourteen thousand pounds (£14,000), to be known as "Reticulation Loan, 1938" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of three thousand pounds (£3,000):

And whereas the authority has lapsed in accordance with the provisions of clause six of the said Order in Council, and it is not now lawful or competent for the said local authority to raise this amount or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"):

And whereas the said local authority is desirous of raising a portion amounting to one thousand pounds (£1,000) (hereinafter called "the said sum"), and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand, by the said local authority of the said sum up to the amount of one thousand pounds (£1,000), for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds twelve shillings and sixpence (£3 12s. 6d.) per centum per annum.

(3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. R. AICKIN,

Acting Clerk of the Executive Council.

(T. 49/398/5.)

*Varying the Determinations in respect of Portion (£25,000) of the Manawatu-Oroua Electric-power Board's Loan of £40,000.*

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of August, 1941.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twentieth day of September, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Manawatu-Oroua Electric-power Board (hereinafter called "the said local authority") of a loan of forty thousand pounds (£40,000) to be known as "Electrical Reticulation Loan, No. 3, 1939" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of twenty-five thousand pounds (£25,000), and it is expedient to vary the determinations aforesaid in respect of the said sum of twenty-five thousand pounds (£25,000) (hereinafter referred to as "the said sum"):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said sum by prescribing as follows:—

(1) In lieu of a rate of interest not exceeding four pounds five shillings (£4 5s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said sum shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

(2) In lieu of a period of two (2) years, as specified in clause six of the said Order in Council, no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of four (4) years from the date thereof.

T. R. AICKIN,

Acting Clerk of the Executive Council.

(T. 49/455/5.)