

and towards the north-west by a public road. As the same is more particularly delineated on plan No. 125/62, deposited in the Head Office of the State Forest Service at Wellington, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 23rd day of September, 1941.

J. G. BARCLAY,  
For the Commissioner of State Forests.  
GOD SAVE THE KING!

*Crown Land set apart as a Permanent State Forest.*

[L.S.] C. L. N. NEWALL, Governor-General.  
A PROCLAMATION.

BY virtue and in exercise of the powers and authorities conferred upon me by section eighteen of the Forests Act, 1921-22, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby set apart the Crown land described in the Schedule hereto as a permanent State forest.

SCHEDULE.

NELSON LAND DISTRICT.—NELSON CONSERVANCY.

ALL that area in the Nelson Land District, Waimea County, containing by admeasurement 289 acres, more or less, and being Sections 2 and 3, Block II, Maungatapu Survey District. As the same is more particularly delineated on plan 103/13, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 23rd day of September, 1941.

J. G. BARCLAY,  
For the Commissioner of State Forests.  
GOD SAVE THE KING!

*Crown Land set apart as a Permanent State Forest.*

[L.S.] C. L. N. NEWALL, Governor-General.  
A PROCLAMATION.

BY virtue and in exercise of the powers and authorities conferred upon me by section eighteen of the Forests Act, 1921-22, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby set apart the Crown land described in the Schedule hereto as a permanent State forest.

SCHEDULE.

AUCKLAND LAND DISTRICT.—ROTORUA CONSERVANCY.

ALL that area in the Auckland Land District, Whakatane County, containing by admeasurement 8,625 acres, more or less, and being Section 1, Block XII, and Section 1, Block XVI, Weao Survey District, Section 1, Block IX, and Section 5, Block XIII, Ahikeruru Survey District, and Section 1, Block IV, Heruhiwi Survey District. As the same is more particularly delineated on plan No. 47/42, deposited in the Head Office of the State Forest Service at Wellington, and thereon edged red. (Auckland plan S.O. 30910.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 23rd day of September, 1941.

J. G. BARCLAY,  
For the Commissioner of State Forests.  
GOD SAVE THE KING!

*Consenting to the Raising of a Loan of £621,978 by the Christchurch City Council and prescribing the Conditions thereof.*

C. L. N. NEWALL, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of September, 1941.

Present:  
HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the tenth day of September, one thousand nine hundred and thirty-four, cited as the "Christchurch City Loans Conversion Order, 1934" (hereinafter referred to as "the said Order") the Christchurch City Council (hereinafter referred

to as "the said local authority") was authorized to issue new securities in conversion of any existing securities to which the Order applied:

And whereas by clause sixteen of the said Order it was provided that in respect of any new security the specified maturity date of which was a date later than the thirty-first day of March, one thousand nine hundred and forty, the said local authority might stipulate in such new security for the redemption thereof at the option of the said local authority on such date prior to that specified therein (but not earlier than the thirty-first day of March, one thousand nine hundred and forty) as the said local authority might fix by notice in that behalf to be published in the *Gazette* at least six months before such prior date:

And whereas the said local authority proposes to exercise the option contained in clause sixteen above mentioned to repay all debentures which in terms of the said Order mature after the thirty-first day of March, one thousand nine hundred and forty-two, and in order to give effect to such proposal is desirous of raising a loan of £621,978, to be known as "Conversion Loan, 1935, Redemption Loan, 1941" (hereinafter called "the said loan"):

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter referred to as "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of six hundred and twenty-one thousand nine hundred and seventy-eight pounds (£621,978), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed thirteen (13) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds twelve shillings and sixpence (£3 12s. 6d.) per centum per annum.

(3) The said loan shall be repaid by the annual redemption of debentures on the dates set out in the first column of the Schedule hereunder of the respective amounts stated opposite such dates in the second column of the said Schedule.

SCHEDULE.

First Column.	Second Column.	First Column.	Second Column.
	£		£
31st March, 1943	24,900	31st March, 1950	60,100
31st March, 1944	26,400	31st March, 1951	56,127
31st March, 1945	19,200	31st March, 1952	44,300
31st March, 1946	800	31st March, 1953	48,600
31st March, 1947	59,629	31st March, 1954	51,300
31st March, 1948	64,320	31st March, 1955	54,100
31st March, 1949	112,202		
..	..	..	£621,978

(4) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year of the sum of twenty-nine thousand two hundred and sixty-five pounds (£29,265), the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised, such amount to be increased each year by a sum equivalent to three pounds twelve shillings and sixpence (£3 12s. 6d.) per centum of all repayments of principal made as provided for in clause three above up to and including the previous redemption date.

(5) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(6) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-moneys.

(7) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(8) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. R. AICKIN,  
Acting Clerk of the Executive Council.  
(T. 49/268/37.)