

*Authorizing the Sale and Removal of Limestone upon or under Land vested in His Majesty for the Purposes of the Wellington-Napier Railway (Woodville-Gorge Section).*

C. L. N. NEWALL, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of November, 1942.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty of the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the sale and removal of limestone upon or under the land described in the Schedule hereto, such land being vested in His Majesty for the purposes of the Wellington-Napier Railway by virtue of a Proclamation dated the twenty-sixth day of October, one thousand eight hundred and eighty-nine, and published in the *New Zealand Gazette* No. 63 of the seventh day of the following month at page 1143.

SCHEDULE.

ALL that parcel of land comprising 16 acres 2 roods 38 perches, being Railway land, Block XIV, Woodville Survey District. As the said portion of land is more particularly delineated on the plan marked L.O. 6980, deposited in the office of the Minister of Railways at Wellington, and thereon bordered red.

C. A. JEFFERY,  
Clerk of the Executive Council.

*Directing Sale of Railway Land under the Public Works Act, 1928.*

C. L. N. NEWALL, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of November, 1942.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by the thirty-fifth section of the Public Works Act, 1928 (hereinafter termed "the said Act"), it is enacted that if it is found that any land held, taken, purchased, or acquired at any time under this or any other Act or Provincial Ordinance, or otherwise howsoever, for any public work is not required for such public work the Governor-General may, by an Order in Council publicly notified and gazetted, cause the same to be sold under the conditions set forth in the said Act:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct the sale of the land described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land: 11 acres 36 perches. Part Railway land, formerly part 1D 2B 4C Okahuatū Block.

Situated in Block XI, Waikohu Survey District, Cook County. (S.O. 813.)

In the Gisborne Land District; as the same is more particularly delineated on the plan marked L.O. 7006, deposited in the office of the Minister of Railways at Wellington, and thereon bordered green.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L.O. 15135.)

*Consenting to the Raising of a Loan of £20,000 by the Auckland and Suburban Drainage Board and prescribing the Conditions thereof.*

C. L. N. NEWALL, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of November, 1942.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the thirty-first day of October, one thousand nine hundred and forty, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Auckland and Suburban Drainage Board (hereinafter called "the said local authority") of the sum of twenty thousand pounds (£20,000), to be known as "Loan No. 19, 1940" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been exercised:

And whereas the authority has lapsed in accordance with the provisions of clause seven of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"):

And whereas the said local authority is now desirous of raising the said loan, and it is expedient to authorize the said local authority to raise the said loan on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan up to the amount of twenty thousand pounds (£20,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be borrowed shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds seven shillings and sixpence (£3 7s. 6d.) per centum per annum.

(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalments shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the borrowing of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/393/8.)

*Varying the Determinations in respect of the Auckland City Council's Loan of £167,000.*

C. L. N. NEWALL, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of November, 1942.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-second day of July, one thousand nine hundred and forty-two, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland City Council (hereinafter called "the said local authority") of a loan of one hundred and sixty-seven thousand pounds (£167,000), to be known as "Consolidated Loan, 1921, Renewal Loan, 1943" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing as follows:—

(1) In lieu of a rate of interest not exceeding three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said loan shall be such as shall not produce to the lender or lenders a rate exceeding three pounds five shillings (£3 5s.) per centum per annum.

(2) In lieu of provision being made for the repayment of the said loan by the establishment of a sinking fund in respect thereof, as specified in clause three of the said Order in Council, the said loan shall be repaid as follows:—

(a) Portion of the said loan amounting to sixty-seven thousand pounds (£67,000), together with interest thereon, shall be repaid by equal aggregate half-yearly instalments extending over the term of fifteen (15) years:

(b) Portion of the said loan amounting to one hundred thousand pounds (£100,000) shall be repaid by the half-yearly redemption of debentures on the dates set out in the first column of the Schedule hereto of the amounts set opposite such dates in the second column of the said Schedule.