

CHRISTCHURCH CITY COUNCIL.

RESOLUTION MAKING SECURITY RATE FOR CONVERSION LOAN, 1935: REDEMPTION LOAN, 1941, OF £621,978.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Christchurch City Council hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of six hundred and twenty-one thousand nine hundred and seventy-eight pounds (£621,978) for the purpose of redeeming the debentures of the Christchurch City Conversion Loan, 1935, the said Christchurch City Council hereby makes and levies a special rate of one penny and fifty-seven thousand two hundred and twenty-three three hundred and twelve thousand five-hundredths of a penny ($1\frac{57233}{100000}$ d.) in the pound on the rateable value (on the basis of the unimproved value) of all rateable property comprised within the City of Christchurch; and that such special rate shall be an annually recurring rate during the currency of such loan and be payable yearly on the 1st day of April in each and every year during the currency of such loan, being a period of thirteen (13) years or until the loan is fully paid off.”

ERNEST H. ANDREWS,
Mayor.
H. S. FEAST,
Town Clerk.

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CHRISTCHURCH CITY COUNCIL.

RESOLUTION MAKING SECURITY RATE FOR WATERWORKS LOAN, 1941, OF £15,000.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Christchurch City Council hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of fifteen thousand pounds (£15,000), authorized to be raised by the Christchurch City Council under the above-mentioned Act for the purpose of installing an additional water-main to serve as an extra connection between the main Pumping-station and the City, the said Christchurch City Council hereby makes and levies a special rate of three one hundred and twenty-fifths of a penny ($\frac{3}{125}$ d.) in the pound on the rateable value (on the basis of the unimproved value) of all rateable property comprised within the City of Christchurch; and that such special rate shall be an annually recurring rate during the currency of such loan and be payable yearly on the 1st day of April in each and every year during the currency of such loan, being a period of twenty (20) years or until the loan is fully paid off.”

ERNEST H. ANDREWS,
Mayor.
H. S. FEAST,
Town Clerk.

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