

Declaring Land acquired for a Government Work, and not required for that Purpose, to be Crown Land.

[L.S.]

C. L. N. NEWALL, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby declare the land described in the Schedule hereto to be Crown land subject to the Land Act, 1924.

SCHEDULE.

Approximate Areas of the Pieces of Land declared to be Crown Land.	Adjoining or passing through	Situated in Block
A. R. P.		
1 1 32.1	Section 30	VII
	Section 7	X
0 1 23.3	Section 29	VII
0 0 9.48	Section 29	VII
0 0 6.31	Section 29	VII
0 0 0.13	Section 1	XI
0 0 0.52	Section 1	XI
0 0 0.04	Section 1	XI
0 0 0.88	Section 7	X

Situated in Maungamangero Survey District. (S.O. 19034.)

In the Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 42817, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 17th day of March, 1942.

F. JONES,
For the Minister of Public Works.

GOD SAVE THE KING!

(P.W. 37/62.)

Crown Land set apart for the Purposes of Linen-flax Development in Block X, Clifford Survey District.

[L.S.] C. L. N. NEWALL, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Cyril Louis Norton Newall, the Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the Crown land described in the Schedule hereto is hereby set apart for the purposes of linen-flax development; and I do also hereby declare that this Proclamation shall take effect on and after the thirteenth day of April, one thousand nine hundred and forty-two.

SCHEDULE.

APPROXIMATE areas of the pieces of land set apart:—

A. R. P.	Being
20 0 28	Part Section 20; edged red.
0 2 0	Part Section 20; edged blue.

Situated in Block X, Clifford Bay Survey District (Marlborough R.D.). (S.O. 3744.)

In the Marlborough Land District; as the same are more particularly delineated on the plan marked P.W.D. 111895, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 3rd day of April, 1942.

W. E. PARRY,
For the Minister of Public Works.

GOD SAVE THE KING!

(P.W. 73/14/1.)

Consenting to the Raising of a Loan of £9,000 by the Richmond Borough Council and prescribing the Conditions thereof.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of March, 1942.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Richmond Borough Council (hereinafter called "the said local authority"), being desirous of raising a loan of nine thousand pounds (£9,000) to be known as "Water-supply Loan, 1941" (hereinafter called "the

said loan") for the purpose of constructing a pipe-line for the purpose of connecting the present borough water-supply with the Roding River Scheme, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of nine thousand pounds (£9,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed thirty (30) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than two pounds (£2), such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

(4) The payment of interest and the repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY,
Acting Clerk of the Executive Council.

(T. 49/131/6.)