

Minister's Decisions under Customs Acts.

Customs Department, Wellington, 8th May, 1942.

IT is hereby notified for public information that the Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decisions. (c) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449 (2), and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record	Goods.	Classified under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
69-4/287/72	Animal glands or tissues, preparations made from viz.:— "DOCA" (Organon Laboratories, Ltd., Eng.)	120 (1)	..	..
69-4/153/62	Antiseptics, viz.:— "Zephiran" (Bayer Pharma, Ltd., Sydney)	100	..	..
69-4/38/46	A. and m.s., viz.:— Chemicals, &c., used in manufactures, viz.,— Ricinoleic acid, for use in the preparation of sulphonated oils Weaving, dyeing, and cleaning of textiles, preparations used in connection with, viz.,— Degreasing, scouring, and "wetting-out" preparations, &c., viz.—	448	Free	Free.
69-7/146/25	"Aerosol OT—100 per cent. pure" "Aerosol OT Paste 85 per cent." "Aerosol OT Aqueous 10 per cent." "Aerosol OT Aqueous 25 per cent." "Aerosol OT Clear 70 per cent." "Aerosol OT Clear 25 per cent." "Aerosol OT Clear 10 per cent." "Aerosol OT—C" "Aerosol MA" "Aerosol AY" "Aerosol IB" "Aerosol OS" "Aerosol AS"	448	Free	Free.
†69-30/122/6	Textile piece-goods, viz.,— Union textiles n.e.i., in the piece, tubular woven, the invoice price of which does not exceed the equivalent of 1s. 11d. per square yard of the material if opened out, when cut up and made into underclothing in accordance with conditions applicable to union textiles under T.L. 187 (NOTE.—Revises decision in M.O. 57.)	448	Free	10 per cent.
†69-30/122/6	Union textiles n.e.i., in the piece, 50 in. to 56 in. wide, the invoice price of which does not exceed 3s. per yard, when cut up and made into shirts, pyjamas, or underclothing in accordance with conditions applicable to union textiles under T.L. 187 (NOTE.—Revises decision in M.O. 57.)	448	Free	10 per cent.
69-4/427/6	Vitamins, vitamin concentrates, &c., viz.:— "Abidon Capsules with Vitamin C" (Parke, Davis, and Co., Sydney)	120 (3)	..	..

69-30/122/6. NOTE.—The current domestic value of union textiles for the purposes of Tariff item 187 is increased from 1s. 3d. to 1s. 6d. per yard, and the note to item 187 of the Customs Tariff of New Zealand is revised accordingly.
Minister's Order No. 69.] E. D. GOOD, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 4TH MAY, 1942.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
1. General Reserve Fund	1,500,000	0 0	7. Reserve—		
2. Bank-notes	24,288,987	10 0	(a) Gold	2,801,877	10 0
3. Demand liabilities—			(b) Sterling exchange*	21,833,685	9 9
(a) State	11,575,336	13 9	(c) Gold exchange .. .. .	..	..
(b) Banks	21,228,153	11 2	8. Subsidiary coin	53,907	19 10
(c) Other	280,761	9 6	9. Discounts—		
4. Time deposits .. .. .	..	..	(a) Commercial and agricultural bills .. .. .	..	..
5. Liabilities in currencies other than New Zealand currency	18,794	18 6	(b) Treasury and local-body bills .. .. .	..	..
6. Other liabilities	1,414,257	12 8	10. Advances—		
			(a) To the State or State undertakings—		
			(1) Marketing Department	8,465,775	12 1
			(2) For other purposes	22,200,000	0 0
			(b) To other public authorities .. .. .	..	..
			(c) Other .. .. .	..	..
			11. Investments	4,146,228	5 4
			12. Bank buildings .. .. .	..	..
			13. Other assets	804,816	18 7
	£(N.Z.)	60,306,291 15 7		£(N.Z.)	60,306,291 15 7

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 42.906 per cent.

W. R. EGGERS, Chief Accountant.